

Important Points To Know...

when filing the Law Enforcement Officers' Pension System

Application for an Estimate of Service Retirement Allowance (Form 97)

Please review the following information in regards to requesting a retirement allowance estimate. For retirement counseling call: 410-625-5555 or 1-800-492-5909.

- Completion of a request for an estimate (Form 97) does not obligate you to retire on the date entered on the form.
- The estimate of the options selected on the form does not include any unused sick leave days you may have at the time of retirement. At retirement, your employer will certify any unused sick leave days to the Retirement Agency but you must retire within 30 days of separating from employment in order to be credited with these days. These days are then converted into months and increase the monthly benefit you will actually receive.
- Estimates do not include deductions for taxes, health insurance, etc. They are estimated gross monthly amounts.
- You must claim any military service you have prior to your retirement. Military service claimed prior to submission of the estimate form (Form 97) will reflect that military credit in the monthly benefits shown on the estimate.
- Active members only: Submit the *Request to Purchase Previous Service* (Form 26) if you want to purchase any eligible service that is not in your account. A purchase request must be submitted to SRA prior to retiring. You may request the cost to purchase eligible service when you are within 12 months of retiring. If you are submitting a purchase request, you should submit the estimate form (Form 97) and check the bottom of the form in order to receive an estimate based on your service with and without the purchase.
- Estimates will only be done if the retirement date that you entered on the form is within one year of the date when the form was completed. You must also be eligible to retire on the date that you selected.
- By law, LEOPS members who are married on the date of retirement receive the Basic Allowance. If you are married, you may only choose the Basic Allowance for your benefit payment.
- Once your first retirement check is paid (payments are made the end of the month), you may not change your payment option so selection of this option is very important. Your option selection may affect your beneficiary's eligibility for continued health insurance.

Continued on following page.

Maryland State Retirement and Pension System
120 East Baltimore Street · Baltimore, MD 21202-6700

sra.maryland.gov

Important Points to Know when filing the Law Enforcement Officers' Pension System *Application for an Estimate of Service Retirement Allowance* (Form 97)

Continued from previous page.

- If you are not married, you may select as many options as possible. It is better to make your decision on which payment option to choose at retirement based on viewing as many options as possible. Once your first retirement check is paid (payments are made the end of the month), you may not change your payment option so selection of this option is very important.
- Provide a beneficiary's name, relationship to you, date of birth, and gender if Options 2, 3, 5, or 6 (Dual Life Annuities) are selected. If you choose Option 2 or Option 5, the beneficiary may not be more than ten years younger than you unless the beneficiary is your disabled child. You may still provide a monthly benefit to a beneficiary more than ten years younger who is not your disabled child under Option 3 or Option 6.
- Review your Benefits Handbook which may be found on the Maryland State Retirement Agency Website at sra.maryland.gov for an explanation regarding each payment option. Click on Member and then Benefits Handbooks to access your plan's handbook.

You also may speak with a retirement benefits specialist to discuss the options. Talk to a specialist or make an appointment by calling 410-625-5555 or toll-free 1-800-492-5909.

- Due to the volume of requests, the Retirement Agency does not acknowledge receipt of estimate requests. Please allow at least eight weeks for processing.
- Return this form to the address below or FAX to 410-468-1707.
- When you are ready to start receiving your retirement benefit, please contact your retirement coordinator, a retirement benefits specialist or visit the Retirement Agency Website to receive the necessary forms.

Maryland State Retirement and Pension System
120 East Baltimore Street · Baltimore, MD 21202-6700
sra.maryland.gov