

Amendment No. 1
REQUEST FOR PROPOSALS
SPECIAL INVESTMENT CONSULTANT FOR ASSET
ALLOCATION REVIEW PROJECT
September 2015

Ladies and Gentlemen:

Amendment No. 1 is being issued to amend and clarify certain information contained in the above named RFP. All information contained herein is binding on all Offerors who respond to this RFP. Specific parts of the RFP have been amended. The following revisions/deletions/additions are listed below; new language has been double underlined and marked in bold (ex. **new language**) and language deleted has been marked with a strikeout (ex. ~~language deleted~~).

SECTION 2: OFFEROR'S MINIMUM QUALIFICATIONS

Offerors must clearly state and demonstrate in the Executive Summary of the Technical Proposal that they satisfy the following qualifications.

Failure to satisfy the minimum qualifications may result in rejection of a Proposal and failure to maintain compliance with any of these qualifications during the term of the Contract may be considered an event of default. The Offeror must notify the Agency of the Offeror's non-compliance within ten calendar days of the precipitating event.

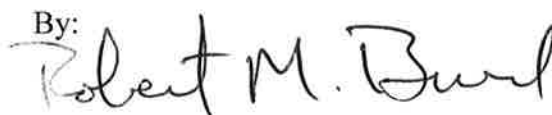
- 2.1 As of ~~December 31, 2014~~ **August 1, 2015**, the Offeror must provide investment consulting services similar to those described in Section 3, Scope of Work, including asset allocation consulting services, to at least ten (10) public and/or private pension funds. At least three (3) of the ten must be public funds, and at least three (3) must be funds with greater than \$10 billion assets under management (AUM).
- 2.2 The Offeror must be registered as an investment advisor under the Investment Advisors Act of 1940 and must

maintain such registration at all times during the term of the Contract (unless exempt and an explanation of the exemption is provided). The Offeror must provide copies of the most recent Form ADV, Parts I and II, with their response to this RFP.

- 2.3 The Offeror must be willing to act as a fiduciary to the System.
- 2.4 The Offeror must not be in bankruptcy, conservatorship, receivership, or in the possession of a regulatory agency.
- 2.5 The Offeror must agree to disclose annually all potential conflicts of interest and all sources of its revenue and affiliations.

Should you require clarification of the information provided in this amendment, please contact me at (410) 625-5571 as soon as possible.

Date issued: September 21, 2015

By: 

Robert M. Burd
Procurement Officer