

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
(A PENSION TRUST FUND OF THE STATE OF MARYLAND)**

**SCHEDULE OF EMPLOYER ALLOCATIONS
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,
CURRENT REPORTING PERIOD ONLY**

YEAR ENDED JUNE 30, 2023



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**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
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YEAR ENDED JUNE 30, 2023**

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Maryland State Retirement and Pension System
Baltimore, Maryland

Report on the Audit of the Schedules

Opinions

We have audited the accompanying schedule of employer allocations of the Maryland State Retirement and Pension System (the System), a pension trust fund of the State of Maryland, as of and for the year ended June 30, 2023, and the related notes.

We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense as of and for the year ended June 30, 2023 (specified column totals), included in the accompanying schedule of pension amounts by employer of the System, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and the total for all participating entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources and total employer pension expense as of and for the year ended June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the schedules of employer allocations and specified column totals included in the schedule of pension amounts by employer. The schedule of net deferred outflows and inflows of resources by employer to be recognized in pension expense (collectively referred to herein as the "Supplementary Schedule"), as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the schedules. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the schedules. The information has been subjected to the auditing procedures applied in the audit of the schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the schedules or to the schedules themselves, and other additional

procedures in accordance with GAAS. In our opinion, the Supplementary Schedule is fairly stated, in all material respects, in relation to the schedules as a whole.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2023, and our report thereon, dated November 29, 2023, expressed an unmodified opinion on those financial statements.

Report on Summarized Comparative Information

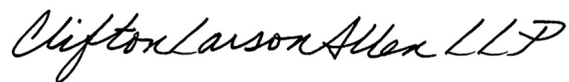
We have previously audited the System's 2022 Schedule of Employer Allocations and Schedule of Pension Amounts by Employer, and we expressed unmodified audit opinions on the Schedule of Employer Allocations and specified column totals included in the Schedule of Pension Amounts by Employer in our audit report dated April 18, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2022 is consistent, in all material respects, with the audited schedules from which it has been derived.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the board of trustees, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 13, 2024 on our consideration of the System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Baltimore, Maryland
February 13, 2024

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
YEAR ENDED JUNE 30, 2023
WITH COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2022**

Entity	2023 Amounts		2022 Amounts	
	Contributions	Percent of Total Contributions	Contributions	Percent of Total Contributions
State of Maryland	\$ 2,269,356,786	93.0477156%	\$ 2,127,544,596	93.2191999%
Allegany County Board of Elections Supervisors	49,332	0.0020227%	35,315	0.0015473%
Allegany County College of Maryland	94,072	0.0038571%	93,825	0.0041110%
Allegany County Commission	2,047,561	0.0839537%	1,763,613	0.0772734%
Allegany County Commission (Sheriffs) (LEOPS)	545,812	0.0223793%	408,409	0.0178946%
Allegany County Library	-	0.0000000%	3,479	0.0001524%
Allegany County Officials	44,587	0.0018281%	43,071	0.0018872%
Allegany County Public Schools	801,251	0.0328527%	707,323	0.0309916%
Allegany County Transit Authority	104,573	0.0042877%	88,453	0.0038756%
WMHPA (Allegany County Gov't)	-	0.0000000%	-	0.0000000%
Allegany, Housing Authority of	24,559	0.0010069%	28,788	0.0012614%
Annapolis, City of	2,415,767	0.0990508%	2,185,333	0.0957512%
Anne Arundel County Community College	514,561	0.0210979%	446,925	0.0195822%
Anne Arundel County Economic Opp. Com.	39,207	0.0016075%	38,967	0.0017074%
Anne Arundel County Commission	-	0.0000000%	-	0.0000000%
Anne Arundel County Master Judges	66,067	0.0027089%	68,181	0.0029874%
Anne Arundel County Officials	27,504	0.0011277%	27,265	0.0011946%
Anne Arundel County Public Schools	9,927,244	0.4070349%	9,114,191	0.3993418%
Baltimore City Sheriffs Department - ref:HB 101	748,045	0.0306712%	739,168	0.0323869%
Baltimore City Sheriffs Department - ref:HB 101 (LEOPS)	2,450,036	0.1004559%	2,707,597	0.1186344%
Baltimore County Master Judges	-	0.0000000%	-	0.0000000%
Baltimore County Officials	63,436	0.0026010%	62,444	0.0027360%
Baltimore Metropolitan Council	17,517	0.0007182%	14,346	0.0006286%
Berlin, Town of	384,580	0.0157685%	391,003	0.0171319%
Berwyn Heights, Town of	130,984	0.0053706%	115,234	0.0050490%
Bethesda Fire Department	-	0.0000000%	-	0.0000000%
Bladensburg, Town of	306,342	0.0125606%	281,014	0.0123127%
Bowie, City of (LEOPS)	1,855,697	0.0760869%	1,757,832	0.0770201%
Brentwood, Town of	76,130	0.0031215%	-	0.0000000%
Brunswick, Town of	386,310	0.0158394%	339,523	0.0148763%
Calvert County Public Schools	1,935,694	0.0793669%	1,793,426	0.0785797%
Cambridge, City of	295,671	0.0121230%	276,177	0.0121008%
Cambridge, City of (LEOPS)	663,767	0.0272156%	615,457	0.0269665%
Caroline County Officials	26,691	0.0010944%	25,639	0.0011234%
Caroline County Public Schools	784,719	0.0321749%	763,243	0.0334418%
Caroline County Roads Board	-	0.0000000%	-	0.0000000%
Caroline County Sheriff Deputies (LEOPS)	710,873	0.0291471%	693,660	0.0303930%
Carroll County Officials	6,514	0.0002671%	38,506	0.0016872%
Carroll County Library	123,085	0.0050467%	93,879	0.0041133%
Carroll County Public Schools	2,318,314	0.0950550%	2,220,611	0.0972969%
Carroll Soil Conservation District	36,265	0.0014869%	31,479	0.0013793%
Catoctin & Frederick Soil Conser. Dist.	40,540	0.0016622%	46,640	0.0020436%
Cecil County Commission	2,485,624	0.1019151%	2,166,187	0.0949123%
Cecil County Library	76,259	0.0031268%	65,365	0.0028640%
Cecil County Officials	31,695	0.0012996%	30,446	0.0013340%
Cecil County Public Schools	1,432,560	0.0587376%	1,356,401	0.0594312%
Centreville, Town of	86,899	0.0035630%	103,892	0.0045520%
Centreville Police Department	202,931	0.0083205%	-	0.0000000%
Chesapeake Bay Commission	28,560	0.0011710%	26,815	0.0011749%
Chestertown, Town of	162,816	0.0066757%	134,602	0.0058976%
Chestertown, Town of (LEOPS)	117,740	0.0048276%	116,032	0.0050840%
Cheverly, Town of	161,860	0.0066366%	146,014	0.0063977%
Cheverly, Town of (LEOPS)	166,266	0.0068172%	93,606	0.0041014%
Chevy Chase Fire Department	-	0.0000000%	-	0.0000000%
College of Southern Maryland	270,385	0.0110863%	208,533	0.0091369%
College Park, City of	547,111	0.0224325%	466,180	0.0204259%
Crisfield, City of	89,320	0.0036623%	77,285	0.0033863%
Crisfield, Housing Authority of	25,044	0.0010269%	35,036	0.0015351%

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS (CONTINUED)
YEAR ENDED JUNE 30, 2023
WITH COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2022**

Entity	2023 Amounts		2022 Amounts	
	Contributions	Percent of Total Contributions	Contributions	Percent of Total Contributions
Cumberland Police Department, City of (LEOPS)	\$ 896,586	0.0367616%	\$ 813,202	0.0356308%
Cumberland, City of	1,385,861	0.0568228%	1,267,759	0.0555473%
Denton, Town of	193,558	0.0079362%	188,155	0.0082441%
District Heights, City of	209,221	0.0085784%	220,744	0.0096720%
Dorchester County Commission	1,034,665	0.0424231%	932,762	0.0408693%
Dorchester County Commission (LEOPS)	738,470	0.0302786%	606,087	0.0265560%
Dorchester County Officials	18,170	0.0007450%	48,816	0.0021389%
Dorchester County Public Schools	508,741	0.0208593%	442,187	0.0193746%
Dorchester County Roads Board	137,487	0.0056372%	119,248	0.0052249%
Dorchester County Sanitary Commission	14,966	0.0006136%	12,754	0.0005588%
Eastern Shore Regional Library	12,351	0.0005064%	11,529	0.0005052%
Edmonston, Town of	36,381	0.0014917%	35,093	0.0015376%
Elkton, Town of	9,654	0.0003959%	8,917	0.0003907%
Emmitsburg, Town of	98,146	0.0040242%	89,539	0.0039232%
Federalsburg, Town of	144,776	0.0059361%	138,076	0.0060498%
WMHPA (Frederick County Gov't)	-	0.0000000%	-	0.0000000%
Frederick County Public Schools	5,764,435	0.2363522%	5,258,842	0.2304182%
Frostburg, City of	213,657	0.0087603%	199,806	0.0087546%
Fruitland, City of	145,539	0.0059674%	125,290	0.0054896%
Fruitland, City of (LEOPS)	215,687	0.0088436%	204,334	0.0089530%
Garrett County Commission	4,462	0.0001830%	4,162	0.0001824%
Garrett County Community Action Comm.	575,415	0.0235930%	518,302	0.0227096%
Garrett County Officials	28,242	0.0011580%	27,176	0.0011907%
Garrett County Public Schools	417,383	0.0171135%	370,263	0.0162232%
Garrett County Roads Board	22,252	0.0009124%	20,755	0.0009094%
WMHPA (Garrett County Gov't)	-	0.0000000%	-	0.0000000%
Greenbelt, City of	903,305	0.0370371%	884,081	0.0387364%
Greenbelt, City of (LEOPS)	1,288,299	0.0528226%	1,160,405	0.0508436%
Greensboro, Town of	66,291	0.0027181%	55,599	0.0024361%
Hagerstown Community College	242,131	0.0099278%	196,841	0.0086247%
Hagerstown, City of	2,256,948	0.0925389%	2,164,277	0.0948287%
Hampstead, Town of (LEOPS)	170,884	0.0070066%	123,657	0.0054181%
Harford County Board of Education	3,476,891	0.1425588%	3,257,995	0.1427503%
Harford County Community College	152,972	0.0062721%	131,047	0.0057419%
Harford County Government	8,564,361	0.3511542%	7,584,975	0.3323386%
Harford County Government (LEOPS)	9,864,223	0.4044509%	8,673,117	0.3800160%
Harford County Library	238,908	0.0097957%	212,222	0.0092986%
Harford County Liquor Board	21,529	0.0008827%	19,219	0.0008421%
Howard Community College	343,529	0.0140853%	329,816	0.0144510%
Howard County Com. Action Committee	686,458	0.0281460%	591,942	0.0259362%
Howard County Officials	64,487	0.0026441%	61,261	0.0026842%
Howard County Public Schools	6,612,638	0.2711301%	6,264,996	0.2745033%
Hurlock, Town of	75,079	0.0030784%	72,508	0.0031770%
Hurlock, Town of (LEOPS)	105,536	0.0043271%	74,441	0.0032617%
Hyattsville, City of	667,803	0.0273811%	589,560	0.0258318%
Hyattsville, City of (LEOPS)	1,086,797	0.0445607%	944,845	0.0413988%
Kent County Commissioners	1,140,798	0.0467748%	964,279	0.0422503%
Kent County Commissioners (LEOPS)	590,982	0.0242313%	458,903	0.0201070%
Kent County Public Schools	192,595	0.0078967%	170,839	0.0074854%
Kent Soil and Water Conservation District	14,695	0.0006025%	11,722	0.0005136%
Landover Hills, Town of	70,046	0.0028720%	74,008	0.0032427%
LaPlata, Town of	443,023	0.0181648%	409,365	0.0179365%
Lexington Market Authority	-	0.0000000%	-	0.0000000%
Manchester, Town of	103,732	0.0042532%	105,274	0.0046126%
Manchester, Town of (LEOPS)	78,542	0.0032204%	52,216	0.002278%
Maryland Environmental Service	219,609	0.0090043%	222,420	0.0097454%
MD Nat. Cap. Park & Plan Com.	-	0.0000000%	-	0.0000000%

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS (CONTINUED)
YEAR ENDED JUNE 30, 2023
WITH COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2022**

Entity	2023 Amounts		2022 Amounts	
	Contributions	Percent of Total Contributions	Contributions	Percent of Total Contributions
MD Health & Higher Edu. Facilities Auth.	\$ 85,249	0.0034953%	\$ 80,246	0.0035160%
Middleton, Burgess and Commissioners	102,386	0.0041980%	93,394	0.0040921%
Montgomery County Gov't. (Supplemental Bill)	629,118	0.0257950%	679,834	0.0297872%
Montgomery College	1,814,102	0.0743815%	1,879,449	0.0823488%
Montgomery County Board of Education	-	0.0000000%	-	0.0000000%
Montgomery County Government	-	0.0000000%	-	0.0000000%
Montgomery County Public Library	-	0.0000000%	-	0.0000000%
Morningside, Town of	37,511	0.0015380%	44,756	0.0019610%
Mount Airy, Town of	175,515	0.0071964%	160,430	0.0070293%
Mount Airy, Town of (LEOPS)	84,370	0.0034593%	114,637	0.0050229%
Mount Rainier, City of	262,916	0.0107800%	253,967	0.0111277%
New Carrollton, City of	465,616	0.0190911%	456,692	0.0200101%
North Beach, Town of	57,433	0.0023548%	51,475	0.0022554%
Northeast Maryland Waste Disposal Auth.	106,152	0.0043524%	111,837	0.0049002%
Oakland, Town of	105,382	0.0043208%	98,736	0.0043262%
Oxford, Town of	85,200	0.0034933%	76,373	0.0033463%
Pocomoke, City of	231,950	0.0095104%	217,849	0.0095451%
Pocomoke, City of (LEOPS)	170,608	0.0069953%	86,240	0.0037786%
Preston, Town of	17,776	0.0007288%	16,315	0.0007148%
Prince George's County Community College	395,802	0.0162286%	407,440	0.0178521%
Prince George's County Government	17,224,754	0.7062459%	16,189,374	0.7093438%
Prince George's County Memorial Library	410,211	0.0168194%	413,491	0.0181173%
Prince George's County Public Schools	23,297,903	0.9552560%	22,109,883	0.9687532%
Prince George's County Board of Elections Supervisors	32,399	0.0013284%	29,986	0.0013139%
Prince George's County Crossing Guards	78,248	0.0032083%	73,979	0.0032414%
Prince George's County Officials	93,465	0.0038323%	87,596	0.0038381%
Princess Anne, Town of	63,766	0.0026145%	50,654	0.0022194%
Princess Anne, Town of (LEOPS)	160,663	0.0065875%	154,449	0.0067672%
Queen Anne's County Commission	2,837,408	0.1163389%	2,451,340	0.1074064%
Queen Anne's County Public Schools	730,514	0.0299524%	672,111	0.0294488%
Queen Anne's County	41,841	0.0017156%	40,452	0.0017724%
Queen Anne's County Commissioners (LEOPS)	1,429,341	0.0586056%	1,126,114	0.0493411%
Queen Anne's County Commissioners (CORS)	473,765	0.0194252%	404,193	0.0177099%
Queenstown, Town of	23,802	0.0009759%	18,867	0.0008267%
Ridgely, Town of	54,155	0.0022204%	57,326	0.0025118%
Rock Hall, Town of	42,954	0.0017612%	40,612	0.0017794%
Salisbury, City of	1,253,320	0.0513884%	1,171,926	0.0513484%
Salisbury's Police Officers & Fire Dept., City of (LEOPS)	3,660,065	0.1500693%	3,169,591	0.1388769%
Shore Up!	824,664	0.0338127%	715,013	0.0313286%
Snow Hill, Town of	102,858	0.0042174%	90,696	0.0039739%
Somerset County Commission	861,434	0.0353203%	898,509	0.0393685%
Somerset County Commission (LEOPS)	308,781	0.0126606%	-	0.0000000%
Somerset County Economic Development Commission	14,418	0.0005912%	13,531	0.0005929%
Somerset County Public Schools	458,110	0.0187833%	384,107	0.0168298%
Somerset County Sanitary District	123,747	0.0050738%	114,237	0.0050053%
Southern MD Tri-County Commun. Action	287,520	0.0117888%	235,153	0.0103033%
St. Mary's County Metropolitan Commission	665,744	0.0272967%	646,370	0.0283209%
St. Mary's County Board of Education	1,855,536	0.0760803%	1,719,726	0.0753505%
St. Mary's County Government	3,585,106	0.1469958%	3,175,169	0.1391213%
St. Mary's County Officials	36,073	0.0014790%	34,736	0.0015220%
St. Mary's County, Housing Authority of	112,702	0.0046210%	91,380	0.0040038%
St. Mary's Nursing Home	-	0.0000000%	-	0.0000000%
St. Michael's, Commissioners of	66,096	0.0027101%	73,437	0.0032177%
St. Michael's, Commissioners of (LEOPS)	189,892	0.0077859%	122,690	0.0053757%
Sykesville, Town of	59,405	0.0024357%	46,391	0.0020327%
Sykesville, Town of (LEOPS)	94,601	0.0038788%	62,733	0.0027487%
Takoma Park, City of	836,215	0.0342863%	777,372	0.0340608%

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS (CONTINUED)
YEAR ENDED JUNE 30, 2023
WITH COMPARATIVE INFORMATION FOR THE YEAR ENDED JUNE 30, 2022**

Entity	2023 Amounts		2022 Amounts	
	Contributions	Percent of Total Contributions	Contributions	Percent of Total Contributions
Talbot County Council	\$ 1,495,670	0.0613251%	\$ 1,545,735	0.0677270%
Talbot County Sheriffs	742,139	0.0304291%	-	0.0000000%
Talbot County Officials	26,691	0.0010944%	25,639	0.0011234%
Talbot County Public Schools	613,986	0.0251745%	572,686	0.0250924%
Taneytown, City of	128,460	0.0052671%	111,585	0.0048891%
Taneytown, City of (LEOPS)	196,245	0.0080464%	229,529	0.0100569%
Thurmont, Town of	407,035	0.0166892%	468,976	0.0205484%
Tri-County Council for Lower Eastern Shore	417,290	0.0171097%	374,482	0.0164081%
Tri-County Council for Western Maryland	54,256	0.0022246%	48,976	0.0021459%
University of MD (Montebello Employees)	-	0.0000000%	-	0.0000000%
University of MD Medical System	-	0.0000000%	-	0.0000000%
University Park, Town of	144,214	0.0059130%	127,077	0.0055679%
Upper Marlboro, Town of	67,409	0.0027639%	62,889	0.0027555%
Walkersville, Town of	106,550	0.0043688%	100,690	0.0044118%
Washington County Board of Education	2,569,261	0.1053443%	2,255,527	0.0988268%
Washington County Commission	-	0.0000000%	-	0.0000000%
Washington County Library	14,907	0.0006112%	14,573	0.0006385%
Washington County License Commission	-	0.0000000%	-	0.0000000%
Washington County Roads Board	-	0.0000000%	-	0.0000000%
Washington County Sanitary District	-	0.0000000%	-	0.0000000%
WMHPA (Washington County Gov't)	-	0.0000000%	-	0.0000000%
Washington, Board of License Comm.	7,505	0.0003077%	9,336	0.0004091%
Westminster, City of	652,243	0.0267432%	583,061	0.0255471%
Westminster, City of (LEOPS)	1,103,657	0.0452519%	867,858	0.0380255%
Wicomico County Dept. of Rec. & Park	-	0.0000000%	-	0.0000000%
Wicomico County Roads Board	-	0.0000000%	-	0.0000000%
Worcester County (LEOPS)	1,494,624	0.0612823%	1,149,060	0.0503465%
Worcester County Board of Education	689,669	0.0282777%	648,942	0.0284337%
Worcester County (Detention Officers)	644,793	0.0264377%	616,246	0.0270011%
Worcester County Board of Elections Supervisors	3,102	0.0001272%	3,075	0.0001347%
Worcester County Commission	2,116,767	0.0867913%	1,913,745	0.0838515%
Worcester County Liquor Control Board	-	0.0000000%	-	0.0000000%
Worcester County Officials	3,950	0.0001620%	3,916	0.0001716%
Wor-Wic Community College	123,896	0.0050800%	119,900	0.0052535%
Totals	\$ 2,438,917,249	100.0000000%	\$ 2,282,303,000	100.0000000%

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,
CURRENT REPORTING PERIOD ONLY
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023,
WITH COMPARATIVE INFORMATION AS OF JUNE 30, 2022**

Entity	As of June 30,			Net Pension Liability as of June 30, 2023	
	2023 NPL	2022 NPL	Change in NPL	1% Decrease in Discount Rate: 5.80%	1% Increase in Discount Rate: 7.80%
State of Maryland	\$ 21,429,178,288	\$ 18,651,793,445	\$ 2,777,384,843	\$ 31,775,134,249	\$ 12,843,827,470
Allegany County Board of Elections Supervisors	465,836	309,600	156,236	690,740	279,204
Allegany County College of Maryland	888,310	822,548	65,762	1,317,184	532,419
Allegany County Commission	19,334,800	15,461,268	3,873,532	28,669,595	11,588,537
Allegany County Commission (Sheriffs) (LEOPS)	5,154,020	3,580,448	1,573,572	7,642,369	3,089,122
Allegany County Library	-	30,503	(30,503)	-	-
Allegany County Officials	421,027	377,598	43,429	624,298	252,348
Allegany County Public Schools	7,566,086	6,200,969	1,365,117	11,218,974	4,534,821
Allegany County Transit Authority	987,463	775,452	212,012	1,464,208	591,848
WMHPA (Allegany County Gov't)	-	-	-	-	-
Allegany, Housing Authority of	231,903	252,380	(20,476)	343,866	138,994
Annapolis, City of	22,811,711	19,158,415	3,653,296	33,825,150	13,672,464
Anne Arundel County Community College	4,858,923	3,918,113	940,810	7,204,799	2,912,252
Anne Arundel County Economic Opp. Com.	370,224	341,617	28,607	548,967	221,898
Anne Arundel County Commission	-	-	-	-	-
Anne Arundel County Master Judges	623,860	597,732	26,128	925,059	373,918
Anne Arundel County Officials	259,718	239,025	20,692	385,109	155,665
Anne Arundel County Public Schools	93,741,404	79,902,441	13,838,963	138,999,529	56,185,002
Baltimore City Sheriffs Department - ref.HB 101	7,063,671	6,480,151	583,520	10,473,995	4,233,694
Baltimore City Sheriffs Department - ref.HB 101 (LEOPS)	23,135,305	23,737,007	(601,702)	34,304,974	13,866,414
Baltimore County Master Judges	-	-	-	-	-
Baltimore County Officials	599,013	547,432	51,582	888,215	359,026
Baltimore Metropolitan Council	165,409	125,767	39,642	245,268	99,140
Berlin, Town of	3,631,530	3,427,848	203,682	5,384,823	2,176,600
Berwyn Heights, Town of	1,236,866	1,010,233	226,633	1,834,021	741,330
Bethesda Fire Department	-	-	-	-	-
Bladensburg, Town of	2,892,736	2,463,599	429,137	4,289,342	1,733,795
Bowie, City of (LEOPS)	17,523,051	15,410,590	2,112,461	25,983,139	10,502,645
Brentwood, Town of	718,886	-	718,886	1,065,963	430,873
Brunswick, Town of	3,647,862	2,976,533	671,329	5,409,040	2,186,388
Calvert County Public Schools	18,278,453	15,722,641	2,555,811	27,103,246	10,955,403
Cambridge, City of	2,791,972	2,421,190	370,782	4,139,929	1,673,401
Cambridge, City of (LEOPS)	6,267,848	5,395,597	872,251	9,293,950	3,756,708
Caroline County Officials	252,037	224,768	27,269	373,721	151,062
Caroline County Public Schools	7,409,982	6,691,215	718,767	10,987,504	4,441,259
Caroline County Roads Board	-	-	-	-	-
Caroline County Sheriff Deputies (LEOPS)	6,712,659	6,081,186	631,473	9,953,515	4,023,311
Carroll County Officials	61,515	337,577	(276,062)	91,214	36,869
Carroll County Library	1,162,271	823,018	339,254	1,723,413	696,621
Carroll County Public Schools	21,891,473	19,467,689	2,423,784	32,460,624	13,120,909
Carroll Soil Conservation District	342,447	275,971	66,475	507,779	205,249
Catoctin & Frederick Soil Conser. Dist.	382,815	408,888	(26,073)	567,637	229,445
Cecil County Commission	23,471,358	18,990,564	4,480,795	34,803,274	14,067,832
Cecil County Library	720,105	573,046	147,060	1,067,770	431,603
Cecil County Officials	299,295	266,913	32,382	443,794	179,386
Cecil County Public Schools	13,527,442	11,891,319	1,636,124	20,058,459	8,107,830
Centreville, Town of	820,574	910,798	(90,224)	1,216,745	491,820
Centreville Police Department	1,916,245	-	1,916,245	2,841,404	1,148,524
Chesapeake Bay Commission	269,692	235,085	34,606	399,898	161,643
Chestertown, Town of	1,537,442	1,180,027	357,415	2,279,715	921,484
Chestertown, Town of (LEOPS)	1,111,803	1,017,232	94,571	1,648,578	666,372
Cheverly, Town of	1,528,419	1,280,082	248,338	2,266,336	916,076

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023,
WITH COMPARATIVE INFORMATION AS OF JUNE 30, 2022**

Entity	As of June 30,			Net Pension Liability as of June 30, 2023	
	2023 NPL	2022 NPL	Change in NPL	1% Decrease in Discount Rate: 5.80%	1% Increase in Discount Rate: 7.80%
Cheverly, Town of (LEOPS)	\$ 1,570,020	\$ 820,624	\$ 749,396	\$ 2,328,022	\$ 941,010
Chevy Chase Fire Department	-	-	-	-	-
College of Southern Maryland	2,553,206	1,828,169	725,038	3,785,888	1,530,294
College Park, City of	5,166,286	4,086,915	1,079,371	7,660,556	3,096,474
Crisfield, City of	843,434	677,544	165,889	1,250,642	505,522
Crisfield, Housing Authority of	236,489	307,155	(70,665)	350,665	141,742
Cumberland Police Department, City of (LEOPS)	8,466,317	7,129,197	1,337,120	12,553,835	5,074,386
Cumberland, City of	13,086,468	11,114,209	1,972,259	19,404,584	7,843,527
Denton, Town of	1,827,739	1,649,519	178,220	2,710,167	1,095,477
District Heights, City of	1,975,641	1,935,221	40,419	2,929,475	1,184,123
Dorchester County Commission	9,770,177	8,177,356	1,592,821	14,487,195	5,855,869
Dorchester County Commission (LEOPS)	6,973,258	5,313,456	1,659,802	10,339,930	4,179,503
Dorchester County Officials	171,575	427,959	(256,384)	254,411	102,836
Dorchester County Public Schools	4,803,965	3,876,572	927,393	7,123,308	2,879,312
Dorchester County Roads Board	1,298,269	1,045,426	252,843	1,925,070	778,133
Dorchester County Sanitary Commission	141,325	111,811	29,514	209,556	84,705
Eastern Shore Regional Library	116,628	101,075	15,553	172,935	69,902
Edmonston, Town of	343,541	307,653	35,888	509,402	205,905
Elkton, Town of	91,166	78,176	12,990	135,180	54,641
Emmitsburg, Town of	926,781	784,976	141,805	1,374,228	555,477
Federsburg, Town of	1,367,094	1,210,484	156,609	2,027,123	819,383
WMHPA (Frederick County Gov't)	-	-	-	-	-
Frederick County Public Schools	54,432,653	46,103,302	8,329,351	80,712,608	32,624,844
Frostburg, City of	2,017,528	1,751,659	265,869	2,991,586	1,209,229
Fruitland, City of	1,374,301	1,098,396	275,905	2,037,811	823,704
Fruitland, City of (LEOPS)	2,036,700	1,791,359	245,342	3,020,014	1,220,720
Garrett County Commission	42,137	36,487	5,650	62,481	25,255
Garrett County Community Action Comm.	5,433,552	4,543,859	889,693	8,056,858	3,256,663
Garrett County Officials	266,683	238,247	28,436	395,437	159,840
Garrett County Public Schools	3,941,283	3,246,030	695,253	5,844,125	2,362,254
Garrett County Roads Board	210,127	181,952	28,175	311,575	125,942
WMHPA (Garrett County Gov't)	-	-	-	-	-
Greenbelt, City of	8,529,770	7,750,577	779,192	12,647,922	5,112,417
Greenbelt, City of (LEOPS)	12,165,201	10,173,054	1,992,147	18,038,531	7,291,355
Greensboro, Town of	625,980	487,427	138,553	928,201	375,188
Hagerstown Community College	2,286,403	1,725,672	560,731	3,390,272	1,370,382
Hagerstown, City of	21,312,003	18,973,823	2,338,180	31,601,388	12,773,597
Hampstead, Town of (LEOPS)	1,613,634	1,084,078	529,557	2,392,693	967,151
Harford County Board of Education	32,831,734	28,562,242	4,269,493	48,682,817	19,678,082
Harford County Community College	1,444,493	1,148,863	295,630	2,141,890	865,774
Harford County Government	80,871,910	66,496,082	14,375,828	119,916,675	48,471,521
Harford County Government (LEOPS)	93,146,306	76,035,629	17,110,677	138,117,120	55,828,323
Harford County Library	2,255,971	1,860,514	395,457	3,345,148	1,352,143
Harford County Liquor Board	203,291	168,493	34,798	301,440	121,845
Howard Community College	3,243,887	2,891,433	352,454	4,810,028	1,944,262
Howard County Com. Action Committee	6,482,114	5,189,449	1,292,665	9,611,662	3,885,130
Howard County Officials	608,939	537,060	71,879	902,934	364,975
Howard County Public Schools	62,442,098	54,924,072	7,518,026	92,588,993	37,425,398
Hurlock, Town of	708,956	635,662	73,294	1,051,239	424,921
Hurlock, Town of (LEOPS)	996,556	652,614	343,942	1,477,691	597,297
Hyattsville, City of	6,305,962	5,168,563	1,137,399	9,350,465	3,779,552
Hyattsville, City of (LEOPS)	10,262,456	8,283,287	1,979,169	15,217,146	6,150,923

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023,
WITH COMPARATIVE INFORMATION AS OF JUNE 30, 2022**

Entity	As of June 30,			Net Pension Liability as of June 30, 2023	
	2023 NPL	2022 NPL	Change in NPL	1% Decrease in Discount Rate: 5.80%	1% Increase in Discount Rate: 7.80%
Kent County Commissioners	\$ 10,772,372	\$ 8,453,656	\$ 2,318,717	\$ 15,973,248	\$ 6,456,547
Kent County Commissioners (LEOPS)	5,580,547	4,023,117	1,557,429	8,274,821	3,344,766
Kent County Public Schools	1,818,645	1,497,715	320,930	2,696,683	1,090,026
Kent Soil and Water Conservation District	138,759	102,760	35,999	205,752	83,167
Landover Hills, Town of	661,435	648,819	12,616	980,775	396,439
LaPlata, Town of	4,183,399	3,588,827	594,572	6,203,134	2,507,369
Lexington Market Authority	-	-	-	-	-
Manchester, Town of	979,520	922,914	56,606	1,452,430	587,087
Manchester, Town of (LEOPS)	741,659	457,765	283,893	1,099,729	444,522
Maryland Environmental Service	2,073,729	1,949,916	123,813	3,074,921	1,242,914
MD Nat. Cap. Park & Plan Com.	-	-	-	-	-
MD Health & Higher Edu. Facilities Auth.	804,988	703,499	101,490	1,193,635	482,479
Middleton, Burgess and Commissioners	966,813	818,765	148,048	1,433,588	579,470
Montgomery County Gov't. (Supplemental Bill)	5,940,659	5,959,980	(19,321)	8,808,795	3,560,603
Montgomery College	17,130,283	16,476,782	653,501	25,400,742	10,267,234
Montgomery County Board of Education	-	-	-	-	-
Montgomery County Government	-	-	-	-	-
Montgomery County Public Library	-	-	-	-	-
Morningside, Town of	354,213	392,366	(38,153)	525,226	212,302
Mount Airy, Town of	1,657,361	1,406,464	250,897	2,457,531	993,358
Mount Airy, Town of (LEOPS)	796,688	1,004,999	(208,311)	1,181,327	477,504
Mount Rainier, City of	2,482,678	2,226,483	256,195	3,681,308	1,488,022
New Carrollton, City of	4,396,739	4,003,737	393,002	6,519,475	2,635,237
North Beach, Town of	542,326	451,274	91,052	804,160	325,049
Northeast Maryland Waste Disposal Auth.	1,002,373	980,459	21,914	1,486,316	600,784
Oakland, Town of	995,104	865,601	129,503	1,475,538	596,427
Oxford, Town of	804,527	669,546	134,981	1,192,951	482,203
Pocomoke, City of	2,190,269	1,909,841	280,428	3,247,726	1,312,763
Pocomoke, City of (LEOPS)	1,611,029	756,050	854,979	2,388,830	965,589
Preston, Town of	167,853	143,030	24,823	248,892	100,605
Prince George's County Community College	3,737,497	3,571,951	165,546	5,541,951	2,240,112
Prince George's County Government	162,650,638	141,929,278	20,721,360	241,177,977	97,486,553
Prince George's County Memorial Library	3,873,555	3,624,998	248,557	5,743,697	2,321,660
Prince George's County Public Schools	219,998,429	193,833,293	26,165,136	326,213,143	131,858,619
Prince George's County Board of Elections Supervisors	305,940	262,882	43,057	453,647	183,369
Prince George's County Crossing Guards	738,883	648,557	90,326	1,095,614	442,858
Prince George's County Officials	882,579	767,940	114,639	1,308,686	528,984
Princess Anne, Town of	602,132	444,077	158,055	892,840	360,895
Princess Anne, Town of (LEOPS)	1,517,115	1,354,026	163,090	2,249,575	909,301
Queen Anne's County Commission	26,793,200	21,490,446	5,302,754	39,728,893	16,058,817
Queen Anne's County Public Schools	6,898,132	5,892,271	1,005,861	10,228,534	4,134,476
Queen Anne's County	395,102	354,636	40,466	585,856	236,809
Queen Anne's County Commissioners (LEOPS)	13,497,044	9,872,434	3,624,610	20,013,385	8,089,610
Queen Anne's County Commissioners (CORS)	4,473,692	3,543,486	930,206	6,633,580	2,681,359
Queenstown, Town of	224,762	165,403	59,359	333,277	134,714
Ridgely, Town of	511,373	502,570	8,803	758,262	306,497
Rock Hall, Town of	405,608	356,041	49,567	601,434	243,106
Salisbury, City of	11,834,902	10,274,060	1,560,842	17,548,765	7,093,387
Salisbury's Police Officers & Fire Dept., City of (LEOPS)	34,561,420	27,787,223	6,774,197	51,247,591	20,714,790
Shore Up!	7,787,169	6,268,388	1,518,781	11,546,796	4,667,331
Snow Hill, Town of	971,275	795,114	176,160	1,440,204	582,145
Somerset County Commission	8,134,384	7,877,064	257,320	12,061,645	4,875,438

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023,
WITH COMPARATIVE INFORMATION AS OF JUNE 30, 2022**

Entity	As of June 30,			Net Pension Liability as of June 30, 2023	
	2023 NPL	2022 NPL	Change in NPL	1% Decrease in Discount Rate: 5.80%	1% Increase in Discount Rate: 7.80%
Somerset County Commission (LEOPS)	\$ 2,915,770	\$ -	\$ 2,915,770	\$ 4,323,497	\$ 1,747,601
Somerset County Economic Development Commission	136,150	118,627	17,523	201,882	81,603
Somerset County Public Schools	4,325,862	3,367,396	958,466	6,414,378	2,592,756
Somerset County Sanitary District	1,168,523	1,001,493	167,030	1,732,683	700,368
Southern MD Tri-County Commun. Action	2,715,005	2,061,544	653,461	4,025,803	1,627,270
St. Mary's County Metropolitan Commission	6,286,519	5,666,604	619,914	9,321,635	3,767,898
St. Mary's County Board of Education	17,521,533	15,076,525	2,445,008	25,980,887	10,501,735
St. Mary's County Government	33,853,591	27,836,123	6,017,468	50,198,023	20,290,544
St. Mary's County Officials	340,629	304,523	36,107	505,084	204,160
St. Mary's County, Housing Authority of	1,064,228	801,110	263,118	1,578,035	637,857
St. Mary's Nursing Home	-	-	-	-	-
St. Michael's, Commissioners of	624,136	643,809	(19,672)	925,468	374,083
St. Michael's, Commissioners of (LEOPS)	1,793,125	1,075,604	717,520	2,658,841	1,074,730
Sykesville, Town of	560,955	406,705	154,250	831,783	336,215
Sykesville, Town of (LEOPS)	893,298	549,972	343,325	1,324,580	535,409
Takoma Park, City of	7,896,247	6,815,076	1,081,172	11,708,537	4,732,708
Talbot County Council	14,123,373	13,551,179	572,194	20,942,103	8,465,008
Talbot County Sheriffs	7,007,906	-	7,007,906	10,391,306	4,200,270
Talbot County Officials	252,037	224,768	27,269	373,721	151,062
Talbot County Public Schools	5,797,774	5,020,631	777,144	8,596,926	3,474,964
Taneytown, City of	1,213,027	978,246	234,781	1,798,673	727,042
Taneytown, City of (LEOPS)	1,853,110	2,012,237	(159,126)	2,747,788	1,110,683
Thurmont, Town of	3,843,564	4,111,430	(267,866)	5,699,227	2,303,685
Tri-County Council for Lower Eastern Shore	3,940,406	3,283,014	657,392	5,842,824	2,361,728
Tri-County Council for Western Maryland	512,334	429,367	82,966	759,687	307,073
University of MD (Montebello Employees)	-	-	-	-	-
University of MD Medical System	-	-	-	-	-
University Park, Town of	1,361,793	1,114,058	247,736	2,019,264	816,207
Upper Marlboro, Town of	636,533	551,333	85,200	943,849	381,513
Walkersville, Town of	1,006,139	882,727	123,412	1,491,901	603,041
Washington County Board of Education	24,261,124	19,773,792	4,487,333	35,974,337	14,541,187
Washington County Commission	-	-	-	-	-
Washington County Library	140,763	127,759	13,004	208,724	84,368
Washington County License Commission	-	-	-	-	-
Washington County Roads Board	-	-	-	-	-
Washington County Sanitary District	-	-	-	-	-
WMHPA (Washington County Gov't)	-	-	-	-	-
Washington, Board of License Comm.	70,867	81,848	(10,980)	105,082	42,475
Westminster, City of	6,159,031	5,111,590	1,047,441	9,132,597	3,691,487
Westminster, City of (LEOPS)	10,421,658	7,608,353	2,813,305	15,453,210	6,246,342
Wicomico County Dept. of Rec. & Park	-	-	-	-	-
Wicomico County Roads Board	-	-	-	-	-
Worcester County (LEOPS)	14,113,501	10,073,598	4,039,903	20,927,466	8,459,091
Worcester County Board of Education	6,512,440	5,689,156	823,284	9,656,630	3,903,307
Worcester County (Detention Officers)	6,088,675	5,402,516	686,159	9,028,273	3,649,318
Worcester County Board of Elections Supervisors	29,292	26,958	2,334	43,434	17,556
Worcester County Commission	19,988,297	16,777,451	3,210,846	29,638,599	11,980,218
Worcester County Liquor Control Board	-	-	-	-	-
Worcester County Officials	37,298	34,326	2,972	55,306	22,355
Wor-Wic Community College	1,169,929	1,051,146	118,783	1,734,767	701,210
Totals	\$ 23,030,311,000	\$ 20,008,532,000	\$ 3,021,779,000	\$ 34,149,290,000	\$ 13,803,485,000

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023,
WITH COMPARATIVE INFORMATION AS OF JUNE 30, 2022**

Entity	Fiscal Year 2023 Deferred Outflows of Resources				Fiscal Year 2023 Deferred Inflows of Resources			Fiscal Year 2023 Pension Expense		
	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows	Differences Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
State of Maryland	\$ 753,171,943	\$ 1,746,401,409	\$ -	\$ 2,499,573,352	\$ -	\$ 28,006,315	\$ 28,006,315	\$ 2,581,479,534	\$ (6,305,173)	\$ 2,575,174,361
Allegany County Board of Elections Supervisors	16,373	37,964	77,636	131,973	-	-	-	56,117	17,478	73,596
Allegany County College of Maryland	31,221	72,394	-	103,616	-	41,458	41,458	107,011	(9,334)	97,677
Allegany County Commission	679,561	1,575,717	1,091,012	3,346,290	-	-	-	2,329,179	245,624	2,574,803
Allegany County Commission (Sheriffs) (LEOPS)	181,148	420,034	732,426	1,333,608	-	-	-	620,882	164,894	785,776
Allegany County Library	-	-	-	-	-	24,897	24,897	-	(5,605)	(5,605)
Allegany County Officials	14,798	34,312	-	49,110	-	9,643	9,643	50,719	(2,171)	48,548
Allegany County Public Schools	265,925	616,609	303,950	1,186,485	-	-	-	911,453	68,430	979,883
Allegany County Transit Authority	34,706	80,475	67,297	182,478	-	-	-	118,955	15,151	134,106
WMHPA (Allegany County Gov't)	-	-	-	-	-	-	-	-	-	-
Allegany, Housing Authority of	8,151	18,899	-	27,050	-	41,550	41,550	27,936	(9,354)	18,582
Annapolis, City of	801,764	1,859,073	538,879	3,199,716	-	-	-	2,748,027	121,320	2,869,347
Anne Arundel County Community College	170,777	395,985	247,545	814,307	-	-	-	585,333	55,731	641,064
Anne Arundel County Economic Opp. Com.	13,012	30,172	-	43,184	-	16,300	16,300	44,599	(3,670)	40,930
Anne Arundel County Commission	-	-	-	-	-	-	-	-	-	-
Anne Arundel County Master Judges	21,927	50,842	-	72,769	-	45,487	45,487	75,154	(10,241)	64,913
Anne Arundel County Officials	9,128	21,166	-	30,294	-	10,925	10,925	31,287	(2,460)	28,827
Anne Arundel County Public Schools	3,294,732	7,639,589	1,256,408	12,190,729	-	-	-	11,292,618	282,860	11,575,478
Baltimore City Sheriffs Department - ref:HB 101	248,267	575,664	-	823,931	-	280,211	280,211	850,930	(63,085)	787,845
Baltimore City Sheriffs Department - ref:HB 101 (LEOPS)	813,137	1,885,445	-	2,698,582	-	2,968,865	2,968,865	2,787,009	(668,392)	2,118,617
Baltimore County Master Judges	-	-	-	-	-	-	-	-	-	-
Baltimore County Officials	21,054	48,817	-	69,871	-	22,050	22,050	72,161	(4,964)	67,196
Baltimore Metropolitan Council	5,814	13,480	14,643	33,936	-	-	-	19,926	3,297	23,223
Berlin, Town of	127,637	295,957	-	423,594	-	222,675	222,675	437,475	(50,132)	387,343
Berwyn Heights, Town of	43,472	100,800	52,521	196,793	-	-	-	149,000	11,824	160,824
Bethesda Fire Department	-	-	-	-	-	-	-	-	-	-
Bladensburg, Town of	101,671	235,748	40,473	377,891	-	-	-	348,475	9,112	357,587
Bowie, City of (LEOPS)	615,883	1,428,066	-	2,043,949	-	152,405	152,405	2,110,925	(34,312)	2,076,614
Brentwood, Town of	25,267	58,587	509,791	593,644	-	-	-	86,601	114,771	201,372
Brunswick, Town of	128,211	297,288	157,287	582,786	-	-	-	439,442	35,411	474,853
Calvert County Public Schools	642,433	1,489,629	128,572	2,260,634	-	-	-	2,201,925	28,946	2,230,871
Cambridge, City of	98,130	227,536	3,633	329,298	-	-	-	336,337	818	337,155
Cambridge, City of (LEOPS)	220,296	510,807	40,693	771,797	-	-	-	755,060	9,161	764,222
Caroline County Officials	8,858	20,540	-	29,399	-	4,734	4,734	30,362	(1,066)	29,296
Caroline County Public Schools	260,439	603,887	-	864,326	-	206,906	206,906	892,648	(46,582)	846,067
Caroline County Roads Board	-	-	-	-	-	-	-	-	-	-
Caroline County Sheriff Deputies (LEOPS)	235,930	547,058	-	782,988	-	203,477	203,477	808,645	(45,810)	762,835
Carroll County Officials	2,162	5,013	-	7,175	-	231,920	231,920	7,410	(52,213)	(44,803)
Carroll County Library	40,850	94,721	152,435	288,007	-	-	-	140,014	34,318	174,332
Carroll County Public Schools	769,420	1,784,077	-	2,553,497	-	366,139	366,139	2,637,170	(82,430)	2,554,740
Carroll Soil Conservation District	12,036	27,908	17,585	57,529	-	-	-	41,253	3,959	45,212
Catoctin & Frederick Soil Conser. Dist.	13,455	31,198	-	44,653	-	62,280	62,280	46,116	(14,021)	32,095
Cecil County Commission	624,949	1,912,832	1,143,668	3,881,448	-	-	-	2,827,492	257,478	3,084,971
Cecil County Library	25,310	58,686	42,914	126,910	-	-	-	86,748	9,661	96,409
Cecil County Officials	10,519	24,391	-	34,911	-	5,622	5,622	36,055	(1,266)	34,789
Cecil County Public Schools	475,449	1,102,438	-	1,577,888	-	113,290	113,290	1,629,592	(25,505)	1,604,087
Centreville, Town of	28,841	66,874	-	95,715	-	161,526	161,526	98,851	(36,365)	62,486
Centreville Police Department	67,350	156,167	1,358,886	1,582,403	-	-	-	230,842	305,931	536,773
Chesapeake Bay Commission	9,479	21,979	-	31,458	-	636	636	32,489	(143)	32,345
Chestertown, Town of	54,037	125,296	127,079	306,412	-	-	-	185,209	28,610	213,819
Chestertown, Town of (LEOPS)	39,077	90,608	-	129,684	-	41,879	41,879	133,934	(9,428)	124,506
Cheverly, Town of	53,719	124,561	39,013	217,293	-	-	-	184,122	8,783	192,905

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023,
WITH COMPARATIVE INFORMATION AS OF JUNE 30, 2022**

Entity	Fiscal Year 2023 Deferred Outflows of Resources				Fiscal Year 2023 Deferred Inflows of Resources			Fiscal Year 2023 Pension Expense		
	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows	Differences Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Cheverly, Town of (LEOPS)	\$ 55,182	\$ 127,951	\$ 443,540	\$ 626,672	\$ -	\$ -	\$ -	\$ 189,133	\$ 99,856	\$ 288,989
Chevy Chase Fire Department	-	-	-	-	-	-	-	-	-	-
College of Southern Maryland	89,738	208,077	318,361	616,176	-	-	-	307,574	71,674	379,247
College Park, City of	181,580	421,034	327,726	930,340	-	-	-	622,360	73,782	696,142
Crisfield, City of	29,644	68,737	45,076	143,457	-	-	-	101,605	10,148	111,753
Crisfield, Housing Authority of	8,312	19,273	-	27,585	-	83,007	83,007	-	28,489	(18,688)
Cumberland Police Department, City of (LEOPS)	297,566	689,975	184,686	1,172,226	-	-	-	1,019,900	41,579	1,061,479
Cumberland, City of	459,950	1,066,500	208,303	1,734,754	-	-	-	1,576,470	46,896	1,623,366
Denton, Town of	64,240	148,954	-	213,194	-	50,277	50,277	220,180	(11,319)	208,861
District Heights, City of	69,438	161,008	-	230,446	-	178,594	178,594	237,997	(40,208)	197,789
Dorchester County Commission	343,393	796,234	253,758	1,393,385	-	-	-	1,176,971	57,130	1,234,100
Dorchester County Commission (LEOPS)	245,089	568,296	607,974	1,421,359	-	-	-	840,338	136,876	976,913
Dorchester County Officials	6,030	13,983	-	20,013	-	227,646	227,646	20,669	(51,251)	(30,582)
Dorchester County Public Schools	168,845	391,506	242,480	802,831	-	-	-	578,713	54,591	633,303
Dorchester County Roads Board	45,630	105,804	67,338	218,773	-	-	-	156,397	15,160	171,557
Dorchester County Sanitary Commission	4,967	11,517	8,955	25,440	-	-	-	17,025	2,016	19,041
Eastern Shore Regional Library	4,099	9,505	204	13,808	-	-	-	14,050	46	14,096
Edmonston, Town of	12,074	27,997	-	40,072	-	7,499	7,499	41,385	(1,688)	39,697
Elkton, Town of	3,204	7,430	839	11,473	-	-	-	10,982	189	11,171
Emmitsburg, Town of	32,574	75,529	16,490	124,593	-	-	-	111,645	3,713	115,358
Federalsburg, Town of	48,049	111,413	-	159,463	-	18,582	18,582	164,688	(4,183)	160,504
WMHPA (Frederick County Gov't)	-	-	-	-	-	-	-	-	-	-
Frederick County Public Schools	1,913,146	4,436,067	969,126	7,318,339	-	-	-	6,557,264	218,183	6,775,447
Frostburg, City of	70,910	164,421	940	236,272	-	-	-	243,043	212	243,254
Fruitland, City of	48,303	112,001	78,020	238,323	-	-	-	165,556	17,565	183,121
Fruitland, City of (LEOPS)	71,584	165,984	-	237,568	-	17,869	17,869	245,352	(4,023)	241,330
Garrett County Commission	1,481	3,434	99	5,014	-	-	-	5,076	22	5,098
Garrett County Community Action Comm.	190,973	442,815	144,281	778,069	-	-	-	654,556	32,482	687,039
Garrett County Officials	9,373	21,734	-	31,107	-	5,351	5,351	32,126	(1,205)	30,922
Garrett County Public Schools	138,524	321,200	145,390	605,115	-	-	-	474,789	32,732	507,521
Garrett County Roads Board	7,385	17,125	493	25,003	-	-	-	25,313	111	25,424
WMHPA (Garrett County Gov't)	-	-	-	-	-	-	-	-	-	-
Greenbelt, City of	299,796	695,146	-	994,942	-	277,511	277,511	1,027,544	(62,477)	965,067
Greenbelt, City of (LEOPS)	427,571	991,420	323,202	1,742,193	-	-	-	1,465,489	72,764	1,538,252
Greensboro, Town of	22,001	51,015	46,051	119,068	-	-	-	75,409	10,368	85,777
Hagerstown Community College	80,360	186,334	212,822	479,515	-	-	-	275,433	47,913	323,346
Hagerstown, City of	749,054	1,736,852	-	2,485,906	-	373,953	373,953	2,567,364	(84,189)	2,483,175
Hampstead, Town of (LEOPS)	56,714	131,505	259,428	447,648	-	-	-	194,387	58,406	252,793
Harford County Board of Education	1,153,938	2,675,669	-	3,829,607	-	31,277	31,277	3,955,096	(7,042)	3,948,054
Harford County Community College	50,770	117,721	86,603	255,093	-	-	-	174,012	19,497	193,509
Harford County Government	2,842,407	6,590,772	3,072,908	12,506,087	-	-	-	9,742,286	691,816	10,434,102
Harford County Government (LEOPS)	3,273,816	7,591,091	3,990,636	14,855,543	-	-	-	11,220,929	898,428	12,119,357
Harford County Library	79,291	183,854	81,178	344,322	-	-	-	271,767	18,276	290,043
Harford County Liquor Board	7,145	16,568	6,631	30,344	-	-	-	24,490	1,493	25,983
Howard Community College	114,013	264,365	-	378,378	-	59,726	59,726	390,777	(13,446)	377,331
Howard County Com. Action Committee	227,827	528,269	360,903	1,116,999	-	-	-	780,872	81,252	862,123
Howard County Officials	21,402	49,626	-	71,029	-	6,545	6,545	73,356	(1,474)	71,883
Howard County Public Schools	2,194,654	5,088,808	-	7,283,462	-	550,900	550,900	7,522,127	(124,026)	7,398,101
Hurlock, Town of	24,918	57,777	-	82,695	-	16,102	16,102	85,405	(3,625)	81,780
Hurlock, Town of (LEOPS)	35,026	81,216	174,010	290,252	-	-	-	120,051	39,176	159,226
Hyattsville, City of	221,636	513,913	253,034	988,584	-	-	-	759,652	56,967	816,618
Hyattsville, City of (LEOPS)	360,695	836,353	516,389	1,713,437	-	-	-	1,236,273	116,257	1,352,530

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023,
WITH COMPARATIVE INFORMATION AS OF JUNE 30, 2022**

Entity	Fiscal Year 2023 Deferred Outflows of Resources				Fiscal Year 2023 Deferred Inflows of Resources			Fiscal Year 2023 Pension Expense		
	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows	Differences Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Kent County Commissioners	\$ 378,617	\$ 877,910	\$ 738,929	\$ 1,995,456	\$ -	\$ -	\$ -	\$ 1,297,701	\$ 166,358	\$ 1,464,059
Kent County Commissioners (LEOPS)	196,140	454,795	673,569	1,324,503	-	-	-	672,264	151,643	823,907
Kent County Public Schools	63,920	148,213	67,183	279,316	-	-	-	219,084	15,125	234,209
Kent Soil and Water Conservation District	4,877	11,308	14,523	30,708	-	-	-	16,716	3,270	19,985
Landover Hills, Town of	23,247	53,905	-	77,152	-	60,540	60,540	79,680	(13,630)	66,051
LaPlata, Town of	147,034	340,932	37,280	525,246	-	-	-	503,956	8,393	512,349
Lexington Market Authority	-	-	-	-	-	-	-	-	-	-
Manchester, Town of	34,427	79,827	-	114,255	-	58,700	58,700	117,999	(13,215)	104,783
Manchester, Town of (LEOPS)	26,067	60,443	152,295	238,804	-	-	-	89,344	34,287	123,631
Maryland Environmental Service	72,885	169,002	-	241,887	-	121,030	121,030	249,813	(27,248)	222,565
MD Nat. Cap. Park & Plan Com.	-	-	-	-	-	-	-	-	-	-
MD Health & Higher Edu. Facilities Auth.	28,293	65,604	-	93,897	-	3,373	3,373	96,973	(759)	96,214
Middleton, Burgess and Commissioners	33,981	78,792	17,299	130,071	-	-	-	116,468	3,895	120,362
Montgomery County Gov't (Supplemental Bill)	208,797	484,142	-	692,939	-	652,000	652,000	715,645	(146,787)	568,858
Montgomery College	602,079	1,396,057	-	1,998,135	-	1,301,198	1,301,198	2,063,610	(292,944)	1,770,666
Montgomery County Board of Education	-	-	-	-	-	-	-	-	-	-
Montgomery County Government	-	-	-	-	-	-	-	-	-	-
Montgomery County Public Library	-	-	-	-	-	-	-	-	-	-
Morningside, Town of	12,450	28,867	-	41,317	-	69,077	69,077	42,670	(15,552)	27,119
Mount Airy, Town of	58,251	135,069	27,292	220,612	-	-	-	199,655	6,144	205,799
Mount Airy, Town of (LEOPS)	28,001	64,927	-	92,928	-	255,354	255,354	95,974	(57,489)	38,485
Mount Rainier, City of	87,259	202,329	-	289,588	-	56,773	56,773	299,077	(12,782)	286,296
New Carrollton, City of	154,532	358,319	-	512,851	-	150,097	150,097	529,656	(33,792)	495,864
North Beach, Town of	19,061	44,198	16,238	79,497	-	-	-	65,332	3,656	68,987
Northeast Maryland Waste Disposal Auth.	35,230	81,690	-	116,920	-	89,464	89,464	120,751	(20,141)	100,610
Oakland, Town of	34,975	81,097	-	116,072	-	868	868	119,876	(195)	119,680
Oxford, Town of	28,277	65,566	24,014	117,856	-	-	-	96,918	5,406	102,324
Pocomoke, City of	76,981	178,499	-	255,481	-	5,676	5,676	263,852	(1,278)	262,574
Pocomoke, City of (LEOPS)	56,623	131,293	525,328	713,244	-	-	-	194,074	118,269	312,343
Preston, Town of	5,900	13,679	2,285	21,864	-	-	-	20,221	514	20,735
Prince George's County Community College	131,362	304,593	-	435,955	-	265,152	265,152	450,240	(59,695)	390,545
Prince George's County Government	5,716,687	13,255,445	-	18,972,132	-	505,930	505,930	19,593,812	(113,902)	19,479,910
Prince George's County Memorial Library	136,144	315,681	-	451,825	-	211,967	211,967	466,630	(47,721)	418,909
Prince George's County Public Schools	7,732,291	17,929,085	-	25,661,376	-	2,204,322	2,204,322	26,502,250	(496,268)	26,005,982
Prince George's County Board of Elections Supervisors	10,753	24,933	2,380	38,066	-	-	-	36,855	536	37,391
Prince George's County Crossing Guards	25,970	60,216	-	86,186	-	5,405	5,405	89,010	(1,217)	87,793
Prince George's County Officials	31,020	71,927	-	102,947	-	949	949	106,320	(214)	106,107
Princess Anne, Town of	21,163	49,072	64,523	134,758	-	-	-	72,536	14,526	87,063
Princess Anne, Town of (LEOPS)	53,322	123,639	-	176,962	-	29,359	29,359	182,760	(6,610)	176,150
Queen Anne's County Commission	941,701	2,183,550	1,458,821	4,584,072	-	-	-	3,227,660	328,430	3,556,090
Queen Anne's County Public Schools	242,449	562,173	82,249	886,871	-	-	-	830,988	18,517	849,505
Queen Anne's County	13,887	32,199	-	46,086	-	9,284	9,284	47,596	(2,090)	45,506
Queen Anne's County Commissioners (LEOPS)	474,381	1,099,961	1,513,042	3,087,384	-	-	-	1,625,930	340,637	1,966,567
Queen Anne's County Commissioners (CORS)	157,237	364,590	280,148	801,975	-	-	-	538,926	63,071	601,997
Queenstown, Town of	7,900	18,317	24,380	50,597	-	-	-	27,076	5,489	32,565
Ridgely, Town of	17,973	41,675	-	59,648	-	47,582	47,582	61,603	(10,712)	50,891
Rock Hall, Town of	14,256	33,056	-	47,311	-	2,981	2,981	48,862	(671)	48,191
Salisbury, City of	415,962	964,502	6,529	1,386,993	-	-	-	1,425,699	1,470	1,427,169
Salisbury's Police Officers & Fire Dept., City of (LEOPS)	1,214,731	2,816,632	1,827,911	5,859,274	-	-	-	4,163,463	411,525	4,574,988
Shore Up!	273,696	634,626	405,699	1,314,022	-	-	-	938,086	91,337	1,029,423
Snow Hill, Town of	34,137	79,155	39,768	153,060	-	-	-	117,005	8,953	125,958
Somerset County Commission	285,899	662,923	-	948,823	-	661,138	661,138	979,914	(148,845)	831,069

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023,
WITH COMPARATIVE INFORMATION AS OF JUNE 30, 2022**

Entity	Fiscal Year 2023 Deferred Outflows of Resources				Fiscal Year 2023 Deferred Inflows of Resources			Fiscal Year 2023 Pension Expense		
	Differences between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows	Differences Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense
Somerset County Commission (LEOPS)	\$ 102,481	\$ 237,625	\$ 2,067,689	\$ 2,407,794	\$ -	\$ -	\$ -	\$ 351,250	\$ 465,507	\$ 816,757
Somerset County Economic Development Commission	4,785	11,096	-	15,881	-	279	279	16,401	(63)	16,339
Somerset County Public Schools	152,041	352,542	319,047	823,630	-	-	-	521,118	71,828	592,946
Somerset County Sanitary District	41,070	95,230	11,190	147,491	-	-	-	140,767	2,519	143,286
Southern MD Tri-County Commun. Action	95,424	221,263	242,609	559,296	-	-	-	327,065	54,619	381,684
St. Mary's County Metropolitan Commission	220,952	512,329	-	733,281	-	167,273	167,273	757,309	(37,659)	719,651
St. Mary's County Board of Education	615,830	1,427,942	119,194	2,162,966	-	-	-	2,110,743	26,835	2,137,577
St. Mary's County Government	1,189,853	2,758,947	1,286,047	5,234,846	-	-	-	4,078,194	289,533	4,367,727
St. Mary's County Officials	11,972	27,760	-	39,732	-	7,009	7,009	41,034	(1,578)	39,456
St. Mary's County, Housing Authority of	37,404	86,731	100,790	224,926	-	-	-	128,203	22,691	150,894
St. Mary's Nursing Home	-	-	-	-	-	-	-	-	-	-
St. Michael's, Commissioners of	21,937	50,865	-	72,801	-	82,901	82,901	75,187	(18,664)	56,523
St. Michael's, Commissioners of (LEOPS)	63,023	146,133	393,628	602,784	-	-	-	216,010	88,619	304,629
Sykesville, Town of	19,716	45,716	65,828	131,260	-	-	-	67,576	14,820	82,396
Sykesville, Town of (LEOPS)	31,397	72,801	184,565	288,762	-	-	-	107,612	41,552	149,164
Takoma Park, City of	277,530	643,516	36,824	957,870	-	-	-	951,226	8,290	959,517
Talbot County Council	496,395	1,151,004	-	1,647,399	-	1,045,532	1,045,532	1,701,381	(235,385)	1,465,996
Talbot County Sheriffs	246,307	571,119	4,969,585	5,787,011	-	-	-	844,212	1,118,822	1,963,034
Talbot County Officials	8,858	20,540	-	29,399	-	4,734	4,734	30,362	(1,066)	29,296
Talbot County Public Schools	203,775	472,498	13,406	689,679	-	-	-	686,433	3,018	701,451
Taneytown, City of	42,634	98,857	61,725	203,217	-	-	-	146,128	13,896	160,024
Taneytown, City of (LEOPS)	65,131	151,022	-	216,153	-	328,348	328,348	223,236	(73,922)	149,314
Thurmont, Town of	135,090	313,237	-	448,327	-	630,278	630,278	463,017	(141,897)	321,120
Tri-County Council for Lower Eastern Shore	138,494	321,129	114,580	574,203	-	-	-	474,683	25,796	500,479
Tri-County Council for Western Maryland	18,007	41,753	12,851	72,611	-	-	-	61,719	2,893	64,612
University of MD (Montebello Employees)	-	-	-	-	-	-	-	-	-	-
University of MD Medical System	-	-	-	-	-	-	-	-	-	-
University Park, Town of	47,863	110,981	56,366	215,211	-	-	-	164,049	12,690	176,739
Upper Marlboro, Town of	22,372	51,875	1,372	75,619	-	-	-	76,680	309	76,989
Walkersville, Town of	35,363	81,997	-	117,360	-	7,022	7,022	121,205	(11,581)	119,624
Washington County Board of Education	852,706	1,977,195	1,064,422	3,894,324	-	-	-	2,922,632	239,638	3,162,269
Washington County Commission	-	-	-	-	-	-	-	-	-	-
Washington County Library	4,947	11,472	-	16,419	-	4,461	4,461	16,957	(1,004)	15,953
Washington County License Commission	-	-	-	-	-	-	-	-	-	-
Washington County Roads Board	-	-	-	-	-	-	-	-	-	-
Washington County Sanitary District	-	-	-	-	-	-	-	-	-	-
WMHPA (Washington County Gov't)	-	-	-	-	-	-	-	-	-	-
Washington, Board of License Comm.	2,491	5,775	-	8,266	-	16,552	16,552	8,537	(3,726)	4,811
Westminster, City of	216,472	501,939	195,344	913,754	-	-	-	741,952	43,978	785,930
Westminster, City of (LEOPS)	366,290	849,328	1,180,191	2,395,809	-	-	-	1,255,452	265,701	1,521,153
Wicomico County Dept. of Rec. & Park	-	-	-	-	-	-	-	-	-	-
Wicomico County Roads Board	-	-	-	-	-	-	-	-	-	-
Worcester County (LEOPS)	496,048	1,150,200	1,785,999	3,432,246	-	-	-	1,700,192	402,089	2,102,281
Worcester County Board of Education	228,893	530,741	-	759,633	-	25,471	25,471	784,525	(5,734)	778,791
Worcester County (Detention Officers)	213,999	496,205	-	710,204	-	92,013	92,013	733,476	(20,715)	712,761
Worcester County Board of Elections Supervisors	1,030	2,387	-	3,417	-	1,232	1,232	3,529	(277)	3,251
Worcester County Commission	702,529	1,628,975	480,116	2,811,620	-	-	-	2,407,903	108,090	2,515,993
Worcester County Liquor Control Board	-	-	-	-	-	-	-	-	-	-
Worcester County Officials	1,311	3,040	-	4,351	-	1,569	1,569	4,493	(353)	4,140
Wor-Wic Community College	41,120	95,345	-	136,465	-	28,341	28,341	140,936	(6,381)	134,556
Totals	\$ 809,447,000	\$ 1,876,888,000	\$ 44,357,268	\$ 2,730,692,268	\$ -	\$ 44,357,268	\$ 44,357,268	\$ 2,774,361,000	\$ -	\$ 2,774,361,000

See accompanying Notes to the Schedules of Employer Allocations and Pension Amounts by Employer.

MARYLAND STATE AND RETIREMENT SYSTEM
NOTES TO THE SCHEDULE OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
JUNE 30, 2023

NOTE 1 PLAN DESCRIPTION

Organization

The State Retirement Agency (the Agency) is the administrator of the Maryland State Retirement and Pension System (the System). The System was established by the State Personnel and Pensions Article of the Annotated Code of Maryland to provide retirement allowances and other benefits to State employees, teachers, police, judges, legislators, and employees of participating governmental units. Responsibility for the System's administration and operation is vested in a 15-member Board of Trustees.

The State of Maryland is the statutory guarantor for the payment of all pensions, annuities, retirement allowances, refunds, reserves, and other benefits of the System. The State is obligated to annually pay into the accumulation fund of each State system at least an amount that, when combined with the System's accumulation funds, is sufficient to provide benefits payable under each plan during that fiscal year. The System is accounted for as one defined benefit plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67 *Financial Reporting for Pension Plans*. Additionally, the System is fiscally dependent on the State by virtue of the legislative and executive controls exercised with respect to its operations, policies, and administrative budget. Accordingly, the System is included in the State's reporting entity and disclosed in its financial statements as a pension trust fund.

The System is comprised of the Teachers' Retirement and Pension Systems, Employees' Retirement and Pension Systems, State Police Retirement System, Judges' Retirement System, and the Law Enforcement Officers' Pension System.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

Basis of Presentation and Basis of Accounting

The schedules are presented in accordance with the standards issued by the Governmental Accounting Standards Board (GASB), which is the nationally accepted standard setting body for establishing accounting principles generally accepted in the United States of America for governmental entities. As prescribed by GASB they are reported using the economic resources measurement focus and the accrual basis of accounting.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the System and additions to/deductions from the System's fiduciary net position have been determined on the same basis as they are reported in the System's Annual Comprehensive Financial Report. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

MARYLAND STATE AND RETIREMENT SYSTEM
NOTES TO THE SCHEDULE OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
JUNE 30, 2023

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES
(CONTINUED)**

Basis of Presentation and Basis of Accounting (Continued)

The preparation of the Schedules requires management to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

Amounts reported on the pension allocation schedules may not precisely agree with financial statement amounts or actuarial valuations due to the number of decimal places used in allocating the collective pension amounts. Also, the number of decimal places used in the allocations varies by plan.

The Schedule of Pension Amounts by Employer, Current Reporting Period Only presents deferred inflows of resources and deferred outflows of resources and pension expense for the current reporting period (measurement period) only. In addition to the current period amounts reported on this schedule, employers need to account for deferred inflows of resources and deferred outflows of resources related to pensions from prior reporting periods and amortize those amounts to pension expense based off the amortization period for their respective years, when reporting pension amounts in their financial statements in accordance with accounting principles generally accepted in the United States of America.

The System calculated the deferred inflows of resources and deferred outflows of resources related to pensions for the change in proportion percentage from the end of the prior measurement period (June 30, 2022) to the end of the current measurement period (June 30, 2023) for the net pension liability only. Employers are responsible for accounting for the impact of the change in proportion from the prior measurement date to the current measurement date on deferred inflows of resources and deferred outflows of resources related to pensions and amortizing those amounts over the average estimated remaining service lives of all plan members.

Allocation Methodology

Actual employer contributions billed to participating government units for the year ended June 30, 2023, are used as the basis for determining each employer's proportionate share of the collective pension amounts reported in the Schedule of Employer Allocations. Because the State of Maryland contributed 100% of the actuarial determined contributions, there were no adjustments for the years ended June 30, 2023.

**MARYLAND STATE AND RETIREMENT SYSTEM
NOTES TO THE SCHEDULE OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
JUNE 30, 2023**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES
(CONTINUED)**

Collective Net Pension Liability

The components of the calculation of the net pension liability of the defined benefit cost-sharing plans for participating employers and the State of Maryland as of June 30, 2023, calculated in accordance with GASB Statement No. 67, are shown in the following table.

	2023
Total Pension Liability (A)	\$ 87,923,284,000
Plan Fiduciary Net Position (B)	64,892,973,000
Net Pension Liability (A-B)	\$ 23,030,311,000
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (B/A)	73.81%

The net pension liability sensitivity to changes in the single discount rate, as of June 30, 2023, is as follows:

<i>(Expressed in thousands)</i>			
	1% Decrease to 5.80%	Current Discount Rate 6.80%	1% Increase to 7.80%
System			
Total System Net Pension Liability	\$ 34,149,289	\$ 23,030,311	\$ 13,803,484

The total Pension Expense is the sum of the following items that are recognized at the end of the employer's fiscal year:

- a. Service Cost
- b. Interest on the Total Pension Liability
- c. Current-Period Benefit Changes
- d. Employee Contributions
- e. Projected Earnings on Plan Investments
- f. Pension Plan Administrative Expense
- g. Other Changes in Plan Fiduciary Net Position
- h. Recognition of Outflow (Inflow) of Resources due to Liabilities
- i. Recognition of Outflow (Inflow) of Resources due to Assets
- j. Amortization of Deferred Outflows and Inflows of Resources

NOTE 3 ACTUARIAL METHODS AND ASSUMPTIONS

The total pension liability for each of the defined benefit cost-sharing plans was determined by an actuarial valuation as of June 30, 2022 and rolled forward to June 30, 2023, using the entry age normal actuarial cost method. General inflation is assumed to be 2.25% and wage increases is assumed to be 2.75%. The discount rate and long-term expected rate of return on pension plan investments used in the determination of the total pension liability is 6.80%.

MARYLAND STATE AND RETIREMENT SYSTEM
NOTES TO THE SCHEDULE OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
JUNE 30, 2023

NOTE 4 COLLECTIVE DEFERRED OUTFLOWS AND INFLOWS

Deferred financing inflows and outflows are made up of changes in actuarial assumptions, differences in actual and expected experience, and net difference in the projected and actual investment earnings. The deferred outflows and the inflows related to noninvestment activity are being amortized over the remaining service life ranging from 5.44 to 5.72 years, the fiscal year 2023 amortization period is 5.4418 years. The net difference in investment earnings are being amortized over a closed five-year period for each of the years presented. The following table shows the deferred inflows and outflows of resources, by source, to be recognized in future pension expenses:

(Expressed in thousands)

Deferred Outflows of Resources	Year of Deferral	Amortization Period	Beginning of Year Balance	Additions	Current Year Amortization	End of Year Balance
Difference between expected and Actual Experience	2023	5.4418	\$ -	\$ 991,681	\$ 182,234	\$ 809,447
			-	991,681	182,234	809,447
Net Difference in Investment Earnings	2023	5.0000	-	2,346,110	469,222	1,876,888
	2022	5.0000	5,195,240	-	1,298,810	3,896,430
	2020	5.0000	832,277	-	416,138	416,139
	2019	5.0000	106,009	-	106,009	-
			6,133,526	2,346,110	2,290,179	6,189,457
Change in Assumptions	2021	5.5183	2,211,317	-	628,518	1,582,799
	2018	5.7220	19,473	-	19,473	-
			2,230,790	-	647,991	1,582,799
						<u>\$ 8,581,703</u>
Deferred Inflows of Resources						
Difference between expected and Actual Experience	2022	5.4929	\$ 758,472	\$ -	\$ 168,816	\$ 589,656
	2021	5.5183	490,526	-	139,422	351,104
	2020	5.5047	20,297	-	8,104	12,193
	2019	5.6820	74,475	-	44,278	30,197
	2018	5.7220	84,684	-	84,684	-
			1,428,454	-	445,304	983,150
Net Difference in Investment Earnings	2021	5.0000	6,194,123	-	2,064,708	4,129,415
			6,194,123	-	2,064,708	4,129,415
Change in Assumptions	2019	5.6820	201,658	-	119,892	81,766
			201,658	-	119,892	81,766
						<u>\$ 5,194,331</u>

The following table shows the amortization of these balances:

(Expressed in thousands)

Year Ending June 30	Deferred Outflows			Deferred Inflows		
	Actual and Expected Experience	Net Difference in Investment Earnings	Change in Assumptions	Actual and Expected Experience	Net Difference Investment in Earnings	Change in Assumptions
2024	\$ 182,234	\$ 2,184,171	\$ 628,518	\$ 346,539	\$ 2,064,708	\$ 81,766
2025	182,234	1,768,032	628,518	312,327	2,064,707	-
2026	182,234	1,768,032	325,763	241,076	-	-
2027	182,234	469,222	-	83,208	-	-
2028	80,511	-	-	-	-	-
Total	<u>\$ 809,447</u>	<u>\$ 6,189,457</u>	<u>\$ 1,582,799</u>	<u>\$ 983,150</u>	<u>\$ 4,129,415</u>	<u>\$ 81,766</u>

MARYLAND STATE AND RETIREMENT SYSTEM
NOTES TO THE SCHEDULE OF EMPLOYER ALLOCATIONS AND PENSION
AMOUNTS BY EMPLOYER
JUNE 30, 2023

NOTE 5 ADDITIONAL FINANCIAL AND ACTUARIAL INFORMATION

Additional financial information supporting the preparation of the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (including the disclosure of the net pension liability and the unmodified audit opinion on the financial statements) is located in the System's Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023. This can be found at <https://sra.maryland.gov/annual-financial-reports>.

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
 SUPPLEMENTARY SCHEDULE OF NET DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES BY EMPLOYER TO BE
 RECOGNIZED IN PENSION EXPENSE
 FIVE YEARS AND IN THE AGGREGATE THEREAFTER
 JUNE 30, 2023**

Schedule of Deferred Inflows and Outflows

Entity	Employer Allocation Percentage	2024	2025	2026	2027	2028	Thereafter	Total
State of Maryland	93.0477156%	\$ 455,317,957	\$ 176,025,934	\$ 1,890,451,548	\$ 528,738,608	\$ 72,203,212	\$ -	\$ 3,122,737,260
Allegany County Board of Elections Supervisors	0.0020227%	25,758	19,686	56,740	27,783	9,142	-	139,109
Allegany County College of Maryland	0.0038571%	22,229	10,652	73,668	10,856	(907)	-	116,499
Allegany County Commission	0.0839537%	995,951	743,956	2,161,068	756,704	173,179	-	4,830,859
Allegany County Commission (Sheriffs) (LEOPS)	0.0223793%	354,685	287,511	657,812	287,105	88,901	-	1,676,014
Allegany County Library	0.0000000%	(4,858)	(4,858)	(5,114)	(5,422)	(2,410)	-	(22,663)
Allegany County Officials	0.0018281%	10,098	4,610	36,022	7,620	539	-	58,889
Allegany County Public Schools	0.0328527%	383,382	284,771	834,502	274,395	55,866	-	1,832,915
Allegany County Transit Authority	0.0042877%	80,719	67,849	130,809	45,014	9,965	-	334,357
WMHPA (Allegany County Gov't)	0.0000000%	(22,866)	(22,866)	(11,851)	-	-	-	(57,583)
Allegany, Housing Authority of	0.0010069%	(5,115)	(8,137)	11,615	(2,583)	(3,210)	-	(7,431)
Annapolis, City of	0.0990508%	1,340,243	1,042,932	2,603,117	776,717	131,899	-	5,894,908
Anne Arundel County Community College	0.0210979%	312,386	249,058	546,311	157,571	40,943	-	1,306,270
Anne Arundel County Economic Opp. Com.	0.0016075%	(5,309)	(10,134)	23,038	4,519	(283)	-	11,830
Anne Arundel County Commission	0.0000000%	(4,521,045)	(4,521,045)	(2,343,257)	-	-	-	(11,385,347)
Anne Arundel County Master Judges	0.0027089%	(9,436)	(17,567)	38,655	5,703	(2,221)	-	15,134
Anne Arundel County Officials	0.0011277%	2,710	(675)	19,275	3,000	(149)	-	24,160
Anne Arundel County Public Schools	0.4070349%	4,767,813	3,546,057	9,850,087	2,610,955	449,302	-	21,224,215
Baltimore City Sheriffs Department - ref.HB 101	0.0306712%	93,377	1,315	557,603	107,193	(2,425)	-	757,063
Baltimore City Sheriffs Department - ref.HB 101 (LEOPS)	0.1004559%	(274,642)	(576,171)	1,057,265	(355,809)	(206,447)	-	(355,804)
Baltimore County Master Judges	0.0000000%	(114,102)	(114,102)	(107,025)	(49,999)	-	-	(384,228)
Baltimore County Officials	0.0026010%	8,378	571	46,619	8,354	(40)	-	63,882
Baltimore Metropolitan Council	0.0007182%	9,154	6,998	19,052	7,304	1,995	-	44,504
Berlin, Town of	0.0157685%	29,676	(17,655)	258,134	26,898	(8,855)	-	288,199
Berwyn Heights, Town of	0.0053706%	61,104	44,984	123,360	32,640	9,407	-	271,494
Bethesda Fire Department	0.0000000%	(4,170)	(4,170)	(2,161)	-	-	-	(10,502)
Bladensburg, Town of	0.0125606%	112,695	74,993	302,971	98,008	14,030	-	602,697
Bowie, City of (LEOPS)	0.0760869%	686,376	457,993	1,703,906	413,138	46,509	-	3,307,922
Brentwood, Town of	0.0031215%	127,340	117,971	175,194	129,411	51,850	-	601,766
Brunswick, Town of	0.0158394%	348,477	300,933	569,563	217,814	27,975	-	1,464,762
Calvert County Public Schools	0.0793669%	759,195	520,968	1,879,673	544,654	76,342	-	3,780,833
Cambridge, City of	0.0121300%	(81,053)	(117,441)	89,113	(16,701)	10,112	-	(115,970)
Cambridge, City of (LEOPS)	0.0272156%	180,491	98,800	506,412	87,378	25,850	-	898,932
Caroline County Officials	0.0010944%	6,779	3,494	22,177	4,916	423	-	37,789
Caroline County Public Schools	0.0321749%	426,239	329,663	822,641	191,240	5,880	-	1,775,664
Caroline County Roads Board	0.0000000%	(50,851)	(50,851)	(26,356)	-	-	-	(128,058)
Caroline County Sheriff Deputies (LEOPS)	0.0291471%	327,705	240,217	677,191	132,829	3,774	-	1,381,715
Carroll County Officials	0.0002671%	(41,223)	(42,025)	(41,657)	(49,858)	(22,230)	-	(196,993)
Carroll County Library	0.0050467%	69,348	54,199	139,534	59,599	18,816	-	341,856
Carroll County Public Schools	0.0950550%	742,722	457,404	2,075,693	503,253	41,095	-	3,820,166
Carroll Soil Conservation District	0.0014869%	15,166	10,703	36,022	12,215	2,899	-	77,006
Catoctin & Frederick Soil Conser. Dist.	0.0016622%	2,377	(2,613)	25,732	(2,590)	(4,689)	-	18,216
Cecil County Commission	0.019151%	1,212,468	906,560	2,593,157	865,732	192,736	-	5,770,652
Cecil County Library	0.0031268%	49,313	39,928	90,028	31,718	6,671	-	217,657
Cecil County Officials	0.0012996%	8,050	4,149	26,336	5,638	502	-	44,875
Cecil County Public Schools	0.0587376%	472,170	295,863	1,279,593	313,399	36,326	-	2,397,350
Centreville, Town of	0.0035630%	(6,157)	(16,852)	38,223	(20,026)	(12,764)	-	(17,575)
Centreville Police Department	0.0083205%	339,435	314,460	466,993	344,955	138,211	-	1,604,054
Chesapeake Bay Commission	0.0011710%	10,490	6,975	26,480	6,849	881	-	51,675
Chestertown, Town of	0.0066757%	35,799	15,761	142,941	58,093	17,673	-	270,267
Chestertown, Town of (LEOPS)	0.0048276%	18,175	3,684	113,141	41,241	(166)	-	176,075
Cheverly, Town of	0.0066366%	(20,334)	(40,254)	72,710	6,705	9,119	-	27,947
Cheverly, Town of (LEOPS)	0.0068172%	37,455	16,992	114,607	61,611	48,414	-	279,079
Chey Chase Fire Department	0.0000000%	(8,539)	(8,539)	(4,426)	-	-	-	(21,503)
College of Southern Maryland	0.0110863%	42,302	9,026	189,111	68,100	39,736	-	348,276
College Park, City of	0.0224325%	311,508	244,174	605,135	210,481	49,778	-	1,421,077
Crisfield, City of	0.0036623%	22,301	11,308	84,172	33,610	7,311	-	158,703
Crisfield, Housing Authority of	0.0010269%	(27,290)	(30,372)	(5,732)	(13,426)	(7,207)	-	(84,028)

**MARYLAND STATE RETIREMENT AND PENSION SYSTEM
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 RECOGNIZED IN PENSION EXPENSE (CONTINUED)
 FIVE YEARS AND IN THE AGGREGATE THEREAFTER
 JUNE 30, 2023**

Schedule of Deferred Inflows and Outflows

Entity	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows							
		2024	2025	2026	2027	2028	Thereafter	Total	
Cumberland Police Department, City of (LEOPS)	0.0367616%	\$ 327,758	\$ 217,414	\$ 845,364	\$ 252,986	\$ 47,471	\$ -	\$ 1,690,992	
Cumberland, City of	0.0568228%	353,809	183,249	1,142,979	295,999	65,908	-	2,041,944	
Denton, Town of	0.0079362%	(189,370)	(213,191)	21,575	17,893	1,524	-	(361,569)	
District Heights, City of	0.0085784%	28,414	2,665	146,947	8,411	(10,378)	-	176,059	
Dorchester County Commission	0.0424231%	431,942	304,605	999,091	292,060	58,714	-	2,086,412	
Dorchester County Commission (LEOPS)	0.0302786%	289,985	199,100	725,309	278,090	83,217	-	1,575,700	
Dorchester County Officials	0.0007450%	(16,277)	(18,513)	(6,061)	(32,154)	(21,432)	-	(94,437)	
Dorchester County Public Schools	0.0208593%	128,330	65,718	434,427	143,115	40,261	-	811,851	
Dorchester County Roads Board	0.0056372%	(46,585)	(63,505)	68,969	32,416	11,056	-	2,350	
Dorchester County Sanitary Commission	0.0006136%	7,735	5,893	16,123	5,733	1,361	-	36,845	
Eastern Shore Regional Library	0.0005064%	(52,790)	(54,310)	(22,591)	(1,415)	428	-	(130,679)	
Edmonston, Town of	0.0014917%	32,809	28,332	42,612	6,755	475	-	110,983	
Elkton, Town of	0.0003959%	4,657	3,468	9,938	2,854	400	-	21,317	
Emmitsburg, Town of	0.0040242%	57,826	45,747	112,471	36,036	4,836	-	256,915	
Federsburg, Town of	0.0059361%	75,971	58,153	154,654	41,822	2,981	-	333,581	
WMHPA (Frederick County Gov't)	0.0000000%	(22,864)	(22,864)	(11,850)	-	-	-	(57,578)	
Frederick County Public Schools	0.2363522%	2,361,968	1,652,533	5,582,317	1,617,817	284,081	-	11,498,715	
Frostburg, City of	0.0087603%	81,304	55,009	193,284	45,449	7,144	-	382,189	
Fruitland, City of	0.0059674%	64,293	46,382	149,005	52,576	12,355	-	324,611	
Fruitland, City of (LEOPS)	0.0088436%	127,132	100,587	221,692	47,085	5,391	-	501,887	
Garrett County Commission	0.0001830%	2,037	1,487	4,418	1,169	157	-	9,268	
Garrett County Community Action Comm.	0.0235930%	272,873	202,057	590,916	181,563	32,958	-	1,280,367	
Garrett County Officials	0.0011580%	6,932	3,456	23,264	5,085	414	-	39,152	
Garrett County Public Schools	0.0171135%	118,772	67,404	336,936	84,382	27,849	-	635,342	
Garrett County Roads Board	0.0009124%	11,211	8,473	22,953	6,210	782	-	49,629	
WMHPA (Garrett County Gov't)	0.0000000%	(22,864)	(22,864)	(11,850)	-	-	-	(57,578)	
Greenbelt, City of	0.0370371%	245,304	134,133	746,986	141,269	2,962	-	1,270,653	
Greenbelt, City of (LEOPS)	0.0528226%	384,926	226,374	1,133,109	332,075	73,807	-	2,150,291	
Greensboro, Town of	0.0027181%	12,065	3,907	58,803	24,970	6,645	-	106,390	
Hagerstown Community College	0.0099278%	63,541	33,742	229,331	100,723	28,590	-	455,925	
Hagerstown, City of	0.0925389%	527,497	249,732	1,847,948	414,887	38,313	-	3,078,376	
Hampstead, Town of (LEOPS)	0.0070066%	144,862	123,831	207,772	77,163	30,748	-	584,377	
Harford County Board of Education	0.1425588%	1,331,314	903,409	3,295,161	883,346	111,749	-	6,524,979	
Harford County Community College	0.0062721%	40,337	21,510	136,941	50,087	13,431	-	262,306	
Harford County Government	0.3511542%	2,382,224	1,328,200	7,134,207	1,996,207	580,112	-	13,420,950	
Harford County Government (LEOPS)	0.4044509%	4,910,776	3,696,776	10,059,384	3,085,270	711,839	-	22,464,043	
Harford County Library	0.0097957%	136,734	107,331	264,719	85,141	15,743	-	609,669	
Harford County Liquor Board	0.0008827%	(29,682)	(32,332)	(4,562)	795	1,352	-	(64,428)	
Howard Community College	0.0140853%	135,845	93,567	321,867	74,910	5,560	-	631,749	
Howard County Com. Action Committee	0.0281460%	500,003	415,520	859,486	303,169	57,589	-	2,135,766	
Howard County Officials	0.0026441%	19,838	11,902	56,478	13,549	1,495	-	103,263	
Howard County Public Schools	0.2711301%	2,348,006	1,534,182	6,008,398	1,458,390	164,974	-	11,513,949	
Hurlock, Town of	0.0030784%	29,081	19,841	71,663	17,704	920	-	139,209	
Hurlock, Town of (LEOPS)	0.0043271%	122,299	109,311	155,515	59,603	20,324	-	467,053	
Hyattsville, City of	0.0273811%	463,168	380,981	778,702	237,603	46,533	-	1,906,987	
Hyattsville, City of (LEOPS)	0.0445607%	678,145	544,391	1,123,861	291,658	85,852	-	2,723,908	
Kent County Commissioners	0.0467748%	442,384	301,985	1,092,538	381,735	109,172	-	2,327,814	
Kent County Commissioners (LEOPS)	0.0242313%	336,065	263,333	692,150	202,467	64,696	-	1,678,712	
Kent County Public Schools	0.0078967%	(186,448)	(210,151)	55,679	64,781	12,860	-	(263,280)	
Kent Soil and Water Conservation District	0.0006025%	2,266	457	13,458	6,664	1,891	-	24,736	
Landover Hills, Town of	0.0028720%	23,846	15,226	65,449	11,760	(3,547)	-	112,734	
LaPlata, Town of	0.0181648%	223,237	168,714	443,340	112,730	18,233	-	966,254	
Lexington Market Authority	0.0000000%	(183,759)	(183,759)	(95,242)	-	-	-	(462,760)	
Manchester, Town of	0.0042532%	27,855	15,089	87,722	15,395	(2,257)	-	143,804	
Manchester, Town of (LEOPS)	0.0032204%	61,302	51,636	102,723	49,333	17,332	-	282,326	
Maryland Environmental Service	0.0090043%	(89,621)	(116,648)	86,751	10,495	(4,464)	-	(113,486)	
MD Nat. Cap. Park & Plan Com.	0.0000000%	(1,025,063)	(1,025,063)	(531,290)	-	-	-	(2,581,416)	
MD Health & Higher Edu. Facilities Auth.	0.0034953%	16,944	6,452	78,630	27,482	2,488	-	131,995	
Middleton, Burgess and Commissioners	0.0041980%	51,424	38,823	106,051	30,781	5,054	-	232,132	
Montgomery County Gov't. (Supplemental Bill)	0.0257950%	(725,162)	(802,588)	(189,020)	(203,129)	(42,332)	-	(1,962,230)	

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 FIVE YEARS AND IN THE AGGREGATE THEREAFTER
 JUNE 30, 2023**

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Entity	Employer Allocation Percentage	Schedule of Deferred Inflows and Outflows							
		2024	2025	2026	2027	2028	Thereafter	Total	
Montgomery College	0.0743815%	\$ 209,850	\$ (13,414)	\$ 1,293,185	\$ 139,262	\$ (66,044)	\$ -	\$ 1,562,840	
Montgomery County Board of Education	0.0000000%	(1,369,494)	(1,369,494)	(709,809)	-	-	-	(3,448,796)	
Montgomery County Government	0.0000000%	(3,042,286)	(3,042,286)	(1,576,817)	-	-	-	(7,661,389)	
Montgomery County Public Library	0.0000000%	(7,171)	(7,171)	(3,717)	-	-	-	(18,059)	
Morningside, Town of	0.0015380%	7,831	3,214	26,723	(3,674)	(5,447)	-	28,648	
Mount Airy, Town of	0.0071964%	46,201	24,601	153,706	46,010	8,435	-	278,953	
Mount Airy, Town of (LEOPS)	0.0034593%	14,241	3,858	50,346	(27,569)	(21,928)	-	18,948	
Mount Rainier, City of	0.0107800%	113,995	81,638	234,243	38,408	3,185	-	471,468	
New Carrollton, City of	0.0190911%	237,327	180,023	501,211	132,100	844	-	1,051,505	
North Beach, Town of	0.0023548%	17,080	10,011	48,061	12,540	3,467	-	91,159	
Northeast Maryland Waste Disposal Auth.	0.0043524%	26,015	12,951	88,520	12,533	(5,154)	-	134,864	
Oakland, Town of	0.0043208%	23,980	11,011	82,151	17,330	3,395	-	137,866	
Oxford, Town of	0.0034933%	26,613	16,127	77,573	24,339	5,137	-	149,789	
Pocomoke, City of	0.0095104%	142,102	113,556	275,635	87,375	7,108	-	625,776	
Pocomoke, City of (LEOPS)	0.0069653%	62,466	41,469	139,824	81,012	56,473	-	381,244	
Preston, Town of	0.0007288%	(8,897)	(11,085)	8,934	5,019	808	-	(5,220)	
Prince George's County Community College	0.0162286%	64,648	15,936	232,068	(28,782)	(12,595)	-	271,275	
Prince George's County Government	0.7062459%	561,814	(1,558,054)	8,900,016	(59,967)	519,642	-	8,363,451	
Prince George's County Memorial Library	0.0168194%	163,593	113,108	381,572	70,259	(6,973)	-	721,560	
Prince George's County Public Schools	0.9552560%	6,599,012	3,731,716	18,983,079	3,759,814	555,753	-	33,629,374	
Prince George's County Board of Elections Supervisors	0.0013284%	10,871	6,883	29,213	7,815	1,300	-	56,081	
Prince George's County Crossing Guards	0.0032083%	12,726	3,096	72,848	27,158	2,060	-	117,889	
Prince George's County Officials	0.0038323%	21,113	9,611	76,538	19,195	2,994	-	129,451	
Princess Anne, Town of	0.0026145%	37,108	29,261	84,098	40,916	8,350	-	199,732	
Princess Anne, Town of (LEOPS)	0.0065875%	20,729	956	129,482	36,037	2,462	-	189,667	
Queen Anne's County Commission	0.1163389%	1,062,752	713,549	2,564,784	771,125	234,849	-	5,347,059	
Queen Anne's County Public Schools	0.0299524%	321,720	231,815	719,965	201,461	32,075	-	1,507,036	
Queen Anne's County	0.0017156%	11,177	6,028	34,632	7,070	483	-	59,390	
Queen Anne's County Commissioners (LEOPS)	0.0586056%	811,739	635,829	1,539,141	581,197	193,615	-	3,761,522	
Queen Anne's County Commissioners (CORS)	0.0194252%	817,272	758,965	1,115,069	496,280	42,752	-	3,230,338	
Queenstown, Town of	0.0009759%	19,821	16,892	30,735	11,467	3,145	-	82,060	
Ridgely, Town of	0.0022204%	17,430	10,765	51,980	10,952	(2,817)	-	88,311	
Rock Hall, Town of	0.0017612%	19,564	14,278	38,004	6,203	1,129	-	79,179	
Salisbury, City of	0.0513884%	371,243	216,996	1,075,643	263,248	42,005	-	1,969,135	
Salisbury's Police Officers & Fire Dept., City of (LEOPS)	0.1500693%	1,552,350	1,101,902	3,606,566	1,199,618	297,726	-	7,760,162	
Shore Up!	0.0338127%	210,907	109,415	740,365	268,865	66,486	-	1,396,039	
Snow Hill, Town of	0.0042174%	30,625	17,966	90,106	27,750	7,244	-	173,692	
Somerset County Commission	0.0353203%	156,562	50,544	658,574	76,674	(35,548)	-	906,806	
Somerset County Commission (LEOPS)	0.0126606%	516,486	478,484	710,578	524,885	210,303	-	2,440,737	
Somerset County Economic Development Commission	0.0005912%	5,257	3,482	13,184	3,294	449	-	25,666	
Somerset County Public Schools	0.0187833%	355,181	298,801	589,229	215,614	46,000	-	1,504,826	
Somerset County Sanitary District	0.0050738%	50,373	35,143	129,175	43,393	5,168	-	263,251	
Southern MD Tri-County Commun. Action	0.0117888%	(95,025)	(130,410)	178,640	113,035	32,971	-	99,211	
St. Mary's County Metropolitan Commission	0.0272967%	248,082	166,148	601,194	124,404	5,788	-	1,145,616	
St. Mary's County Board of Education	0.0760803%	758,199	529,837	1,789,009	492,380	72,789	-	3,642,213	
St. Mary's County Government	0.1469958%	2,068,696	1,627,473	3,948,601	1,251,875	242,811	-	9,139,455	
St. Mary's County Officials	0.0014790%	8,741	4,301	29,621	6,439	512	-	49,614	
St. Mary's County, Housing Authority of	0.0046210%	89,424	75,554	157,908	67,688	13,475	-	404,049	
St. Mary's Nursing Home	0.0000000%	(240,967)	(240,967)	(124,893)	-	-	-	(606,828)	
St. Michael's, Commissioners of	0.0027101%	(39,302)	(47,437)	(96,636)	(121,065)	(5,841)	-	(310,280)	
St. Michael's, Commissioners of (LEOPS)	0.0077859%	325,161	301,790	444,522	228,979	44,364	-	1,344,816	
Sykesville, Town of	0.0024357%	47,455	40,144	73,281	26,736	8,332	-	195,948	
Sykesville, Town of (LEOPS)	0.0038788%	85,416	73,773	117,698	47,236	20,985	-	345,108	
Takoma Park, City of	0.0342863%	269,552	166,638	647,369	95,719	31,168	-	1,210,447	
Talbot County Council	0.0613251%	319,688	135,594	1,169,725	146,010	(51,812)	-	1,719,184	
Talbot County Sheriffs	0.0304291%	1,241,349	1,150,013	1,707,839	1,261,535	505,452	-	5,866,189	
Talbot County Officials	0.0010944%	6,779	3,494	22,177	4,916	423	-	37,789	
Talbot County Public Schools	0.0251745%	290,433	214,869	613,556	161,144	21,566	-	1,301,568	
Taneytown, City of	0.0052671%	85,428	69,618	153,649	53,047	10,214	-	371,956	
Taneytown, City of (LEOPS)	0.0080464%	62,194	38,041	144,394	(22,113)	(25,299)	-	197,217	

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Thurmont, Town of	0.0166892%	\$ 4,527	\$ (45,567)	\$ 234,490	\$ (40,725)	\$ (47,561)	\$ -	\$ 105,163
Tri-County Council for Lower Eastern Shore	0.0171097%	79,812	28,455	347,315	112,290	24,864	-	592,737
Tri-County Council for Western Maryland	0.0022246%	22,989	16,311	88,771	52,311	3,035	-	183,416
University of MD (Montebello Employees)	0.0000000%	(3,845)	(3,845)	(1,993)	-	-	-	(9,682)
University of MD Medical System	0.0000000%	(739,692)	(739,692)	(383,382)	-	-	-	(1,862,765)
University Park, Town of	0.0059130%	33,216	15,468	110,562	27,993	10,216	-	197,455
Upper Marlboro, Town of	0.0027639%	23,107	14,811	64,655	19,567	2,358	-	124,497
Walkersville, Town of	0.0043688%	40,772	27,659	97,698	23,051	2,838	-	192,018
Washington County Board of Education	0.1053443%	1,035,080	718,879	2,492,086	804,795	187,828	-	5,238,668
Washington County Commission	0.0000000%	(179,264)	(179,264)	(92,913)	-	-	-	(451,441)
Washington County Library	0.0006112%	1,451	(383)	22,564	14,197	60	-	37,890
Washington County License Commission	0.0000000%	(1,087)	(1,087)	(563)	-	-	-	(2,737)
Washington County Roads Board	0.0000000%	(144,654)	(144,654)	(74,974)	-	-	-	(364,283)
Washington County Sanitary District	0.0000000%	(43,661)	(43,661)	(22,629)	-	-	-	(109,951)
WMHPA (Washington County Gov't)	0.0000000%	(22,866)	(22,866)	(11,851)	-	-	-	(57,583)
Washington, Board of License Comm.	0.0003077%	(2,835)	(3,759)	4,198	121	(1,354)	-	(3,629)
Westminster, City of	0.0267432%	233,264	152,992	614,763	193,335	40,436	-	1,234,791
Westminster, City of (LEOPS)	0.0452519%	654,930	519,102	1,283,834	532,774	150,651	-	3,141,291
Wicomico County Dept. of Rec. & Park	0.0000000%	(111,998)	(111,998)	(58,049)	-	-	-	(282,045)
Wicomico County Roads Board	0.0000000%	(8,810)	(8,810)	(4,566)	-	-	-	(22,186)
Worcester County (LEOPS)	0.0612823%	960,709	776,765	1,767,811	733,097	222,187	-	4,460,569
Worcester County Board of Education	0.0282777%	241,083	156,205	626,177	157,190	20,302	-	1,200,958
Worcester County (Detention Officers)	0.0264377%	115,811	36,455	559,010	170,469	12,380	-	894,126
Worcester County Board of Elections Supervisors	0.0001272%	306	(76)	2,173	338	(17)	-	2,724
Worcester County Commission	0.0867913%	1,015,066	754,553	2,169,404	651,829	116,342	-	4,707,194
Worcester County Liquor Control Board	0.0000000%	(12,508)	(12,508)	(12,860)	(6,526)	-	-	(44,403)
Worcester County Officials	0.0001620%	389	(97)	(97)	431	(21)	-	3,469
Wor-Wic Community College	0.0050800%	25,932	10,684	97,666	19,646	1,347	-	155,274
	<u>100.0000000%</u>	<u>\$ 501,910,000</u>	<u>\$ 201,750,000</u>	<u>\$ 2,034,953,000</u>	<u>\$ 568,248,000</u>	<u>\$ 80,511,000</u>	<u>\$ -</u>	<u>\$ 3,387,372,000</u>



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